

James Madison University

2013-14 Preliminary Financial Aid Award Notice

Costs in the 2103-14 Aid Year

Estimated Cost of Attendance for full-time enrollment	\$22,030 /yr
Tuition and Fees.....	\$8,808
Housing and meals (on-campus resident).....	8,288
Books and supplies.....	944
Transportation.....	2,112
Other educational costs.....	1,878

Grants and Scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid: No repayment needed)	\$14,361 /yr
Grants from your school	\$11,661
Federal Pell Grant.....	2,700
Grants from your state	0
Other scholarships you can use.....	0

What you will pay for the 2013-14 aid year

Net Costs	\$7,669 /yr
(Cost of Attendance minus total grants and scholarships)	

Work Options

Work-Study (Federal, state or institutional)	\$2,030 /yr
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Loan Options *

Total Federal Loans (Must be repaid)	\$4,639 /yr
Federal Perkins Loan	\$0
Federal Direct Subsidized Loan.....	1,775
Federal Direct Unsubsidized Loan.....	2,864


* Recommended amounts shown here You may be eligible for a different amount Contact your financial aid office

Other Options

Family Contribution	\$2,864
Parent PLUS Loan	\$1,000

- Payment plan offered by the institution
- Military Service benefits
- National Service benefits
- Non-Federal private education loan


Graduation Rate
Percentage of full time students who graduate within 6 years



81%


Low	Medium	High
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Loan Default Rate
Percentage of borrowers entering repayment and defaulting on their loan



2.6%	13.4%	
JMU	National	

Median Borrowing
Students at James Madison University typically borrow \$21,000 in Federal loans. The Federal loan payment over 10 years for this amount is approximately \$242 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:

<https://www.direct.ed.gov/calc.html>

For more information/next steps

James Madison University
Office of Financial Aid & Scholarships
170 Bluestone Drive, MSC 2519
Harrisonburg, VA 22807
(540) 568-7820

Because the award package is based on estimated college expenses and estimated available funds, the awards are tentative and subject to revision based on actual funding and/or a change in your eligibility. After June 1st, students will receive Official Award Notices based on standard costs set by JMU's Board of Visitors for the new aid year.

For a complete glossary of terms used in this award notice, visit <http://www.jmu.edu/finaid/AwardNoticeGlossary.shtml>.

See detailed information on the following pages.

PRELIMINARY

	Date: 2/4/2013 Student ID: ██████████865
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Instructions

- The following awards are **estimated** based on the information you provided on your 2013-14 Free Application for Federal Student Aid (FAFSA). After May 1, 2013, the Office of Financial Aid & Scholarships **may** request additional information to complete a manual review of your FAFSA. Your official award amounts could change based on the results of this review.
- You will be notified by e-mail if any of your awards change based on a review of your FAFSA. Even if your financial aid package does not change, you will still receive an e-mail award notice at your JMU e-mail address sometime after June 1st with your official (non-preliminary) financial aid offer. For a detailed explanation of financial aid policies and to learn more about how financial aid eligibility is determined, refer to "JMU Terms and Conditions for Financial Aid – Consumer Information." You can access this document online under the "Forms" link at <http://www.jmu.edu/finaid>.
- If you are receiving an award (e.g., scholarship) not listed on this award notice, please submit the "Supplemental Information Sheet" online. You can access this document under the "Forms" link at <http://www.jmu.edu/finaid>. Regulations require us to consider any additional awards when determining your eligibility for financial aid. See the "Supplemental Information Sheet" for details, including an explanation about the impact a scholarship can have on an existing financial aid offer.
- If you are viewing this notice online, you can click on the blue, underlined terms for more information. (This may require turning off your browser's pop-up blocker).

Assumptions

Your eligibility for financial aid is based on the information you provided on your Free Application for Federal Student Aid (FAFSA). This award package reflects the following assumptions:

Career: Undergraduate	Fall 2013 Enrollment Status : Full Time	COA Living: On Campus
Enrollment Level : Freshman	Spring 2014 Enrollment Status: Full Time	Residency: In State

Any changes to these assumptions or your FAFSA information may result in a change to your aid eligibility. Please see the "JMU Terms and Conditions for Financial Aid – Consumer Information" document at <http://www.jmu.edu/finaid/forms.shtml> to learn how these assumptions affect eligibility.

Costs in the 2013-14 Aid Year - JMU Cost of Attendance (COA) for Students Living On Campus

--- Virginia (In State) Costs ---

Undergraduate	Direct	+ In Direct	= COA
Tuition and Fees	\$8,808		\$8,808
Housing and Meals *	8,288		8,288
On-Campus Room (\$4,350)			
On-Campus Board (\$3,938)			
Books and Supplies		\$944	944
Transportation		2,112	2,112
Other Educational costs	120	1,758	1,878
Estimated Total	\$17,216	\$4,814	\$22,030

This does not represent the student's bill. Questions regarding the bill and costs should be directed to the University Business Office (540-568-6505).

The figures in this section are based on 2012-13 charges. The 2013-14 standard charges will be set at a later date.

* The **Housing and Meals** budget amount is the same whether you live on or off campus. The figures above assume on campus living. If the student were to live off campus, the Housing and Meals allowance amount would not change, but it would move to the "In Direct" column, since it would not be billed by JMU.

Grants and Scholarships to pay for college (Gift Aid)

	JMU	Federal	State	Total	
Federal Pell Grant		\$2,700		\$2,700	Pell Grant
Centennial Scholarship	\$11,661			\$12,661	
Grants and Scholarships Total				\$15,361	

[Verification](#) of FAFSA information is required for all Federal grant recipients

What you will pay for the 2013-14 aid year

Direct Costs (estimated JMU Bill)	\$17,216
Less Estimated Gift Aid	-15,361
Remaining JMU Direct Cost items	\$1,855
Indirect Costs	\$4,814
Net Costs	\$7,669

Work Options

Federal Work Study	\$2,030
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Loan Options

Federal Subsidized Direct Loan	\$1,775
Federal Unsub Direct Loan	\$2,864
Student Loan Total (Excluding Parent PLUS loan option below)	\$4,639

Other Options

Expected Family Contribution (EFC)	\$2,864
Parent PLUS Loan	\$1,000
• JMU Payment Plan • Military/National Service benefits • Non-Federal Private Student Loans	

Because the award package is based on estimated college expenses and estimated available funds, the awards are tentative and subject to revision based on actual funding and/or a change in your eligibility. After June 1st, students will receive Official Award Notices based on standard costs set by JMU's Board of Visitors for the new aid year.

Messages

Please visit our website at <http://www.jmu.edu/finaid/prelimawardmessage.shtml> for further information about the financial aid awards listed on this notice.

For a complete glossary of terms used in this award notice, visit <http://www.jmu.edu/finaid/AwardNoticeGlossary.shtml>.

IMPORTANT

Remember that award amounts on this preliminary Financial Aid Award Notice are tentative. Your package is subject to change based on a variety of factors, including:

- Actual fees for 2013-14, which the JMU Board of Visitors will determine.
- The number of students attending JMU in 2013-14 who have financial need.
- Actual funding allocations for 2013-14, which have not been determined at this time.
- Updates to your FAFSA information.
- Taking less than a full time course load (less than 12 credit hours).

For more information, refer to the "How Financial Aid is Awarded" section of the "JMU Terms and Conditions for Financial Aid - Consumer Information" document at <http://www.jmu.edu/finaid/forms.shtml>.