



Trends in  
**HIGHER  
EDUCATION  
SERIES**

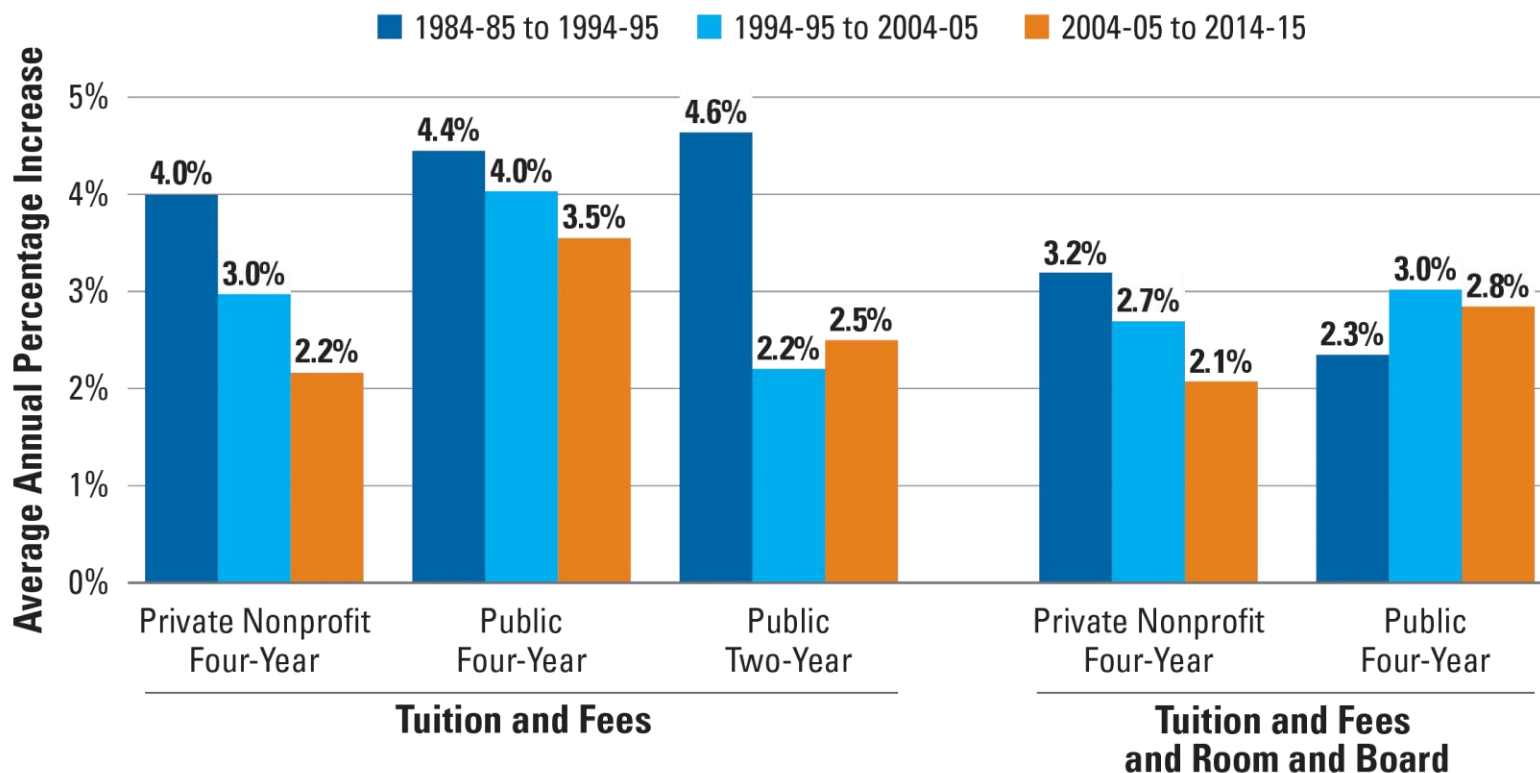
 CollegeBoard

# OVERVIEW

- **Published Prices**
- **Grant Aid and Net Prices**
- **Borrowing and Debt**
- **Regional/State Highlights**
- **Q&A and Discussion**

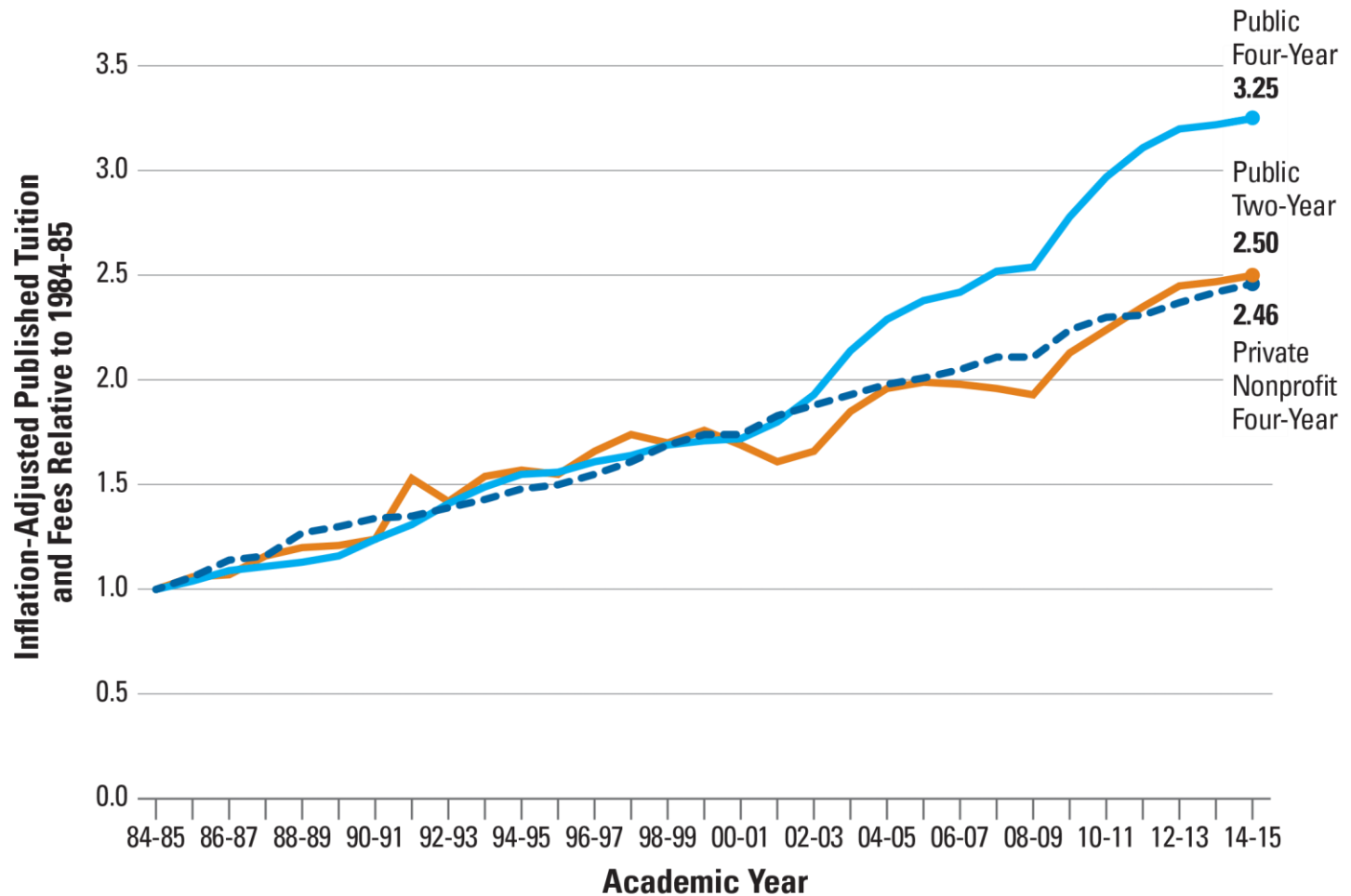
# PUBLISHED PRICES

# Average Annual Percentage Increase in Inflation-Adjusted Published Prices by Decade, 1984-85 to 2014-15



SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 5.

# Inflation-Adjusted Published Tuition and Fees Relative to 1984-85, 1984-85 to 2014-15 (1984-85 = 1.0)



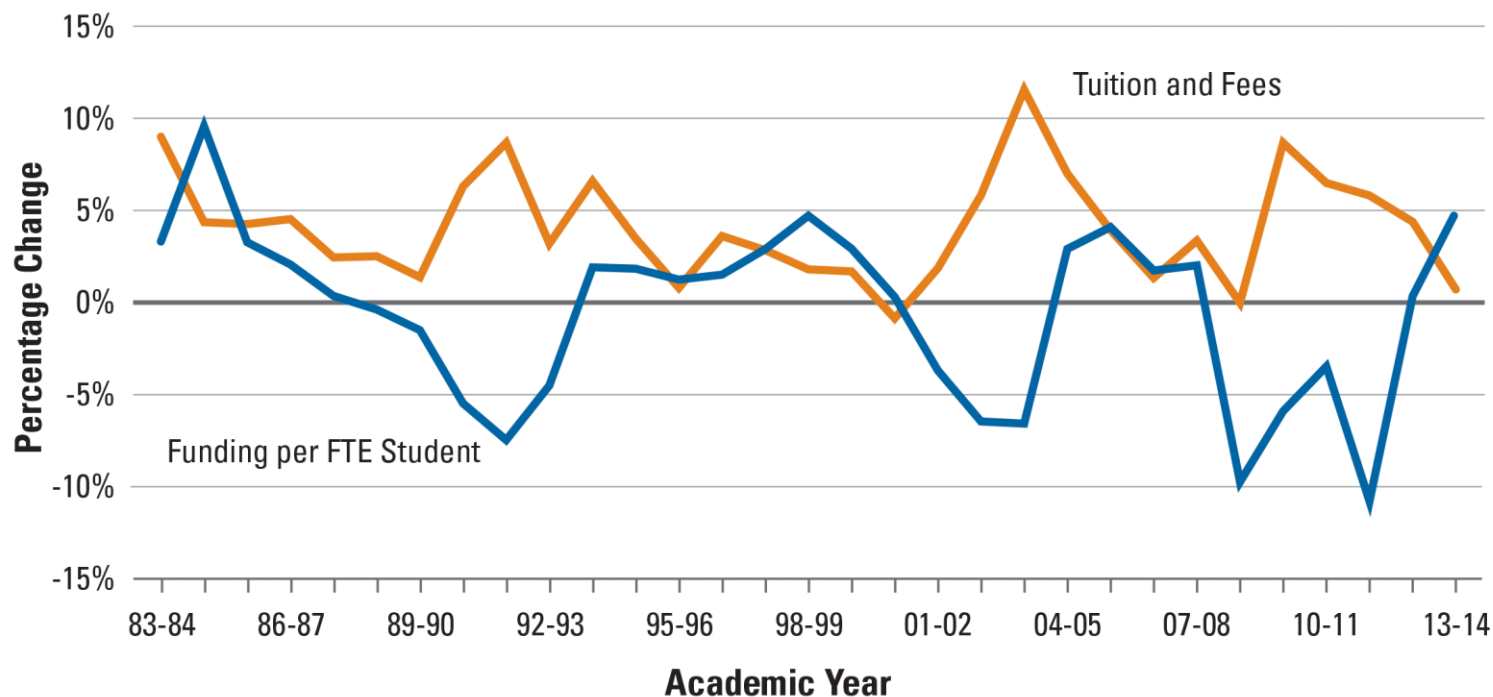
SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 6.

# Average Published Charges for Full-Time Undergraduates by Sector, 2014-15 (Enrollment-Weighted)

	Public Two-Year In-District	Public Four-Year In-State	Public Four-Year Out-of-State	Private Nonprofit Four-Year	For-Profit
<b>Tuition and Fees</b>					
2014-15	\$3,347	\$9,139	\$22,958	\$31,231	\$15,230
2013-14	\$3,241	\$8,885	\$22,223	\$30,131	\$15,040
\$ Change	\$106	\$254	\$735	\$1,100	\$190
% Change	3.3%	2.9%	3.3%	3.7%	1.3%
<b>Room and Board</b>					
2014-15	\$7,705	\$9,804	\$9,804	\$11,188	—
2013-14	\$7,540	\$9,498	\$9,498	\$10,824	—
\$ Change	\$165	\$306	\$306	\$364	—
% Change	2.2%	3.2%	3.2%	3.4%	—
<b>Tuition and Fees and Room and Board</b>					
2014-15	\$11,052	\$18,943	\$32,762	\$42,419	—
2013-14	\$10,781	\$18,383	\$31,721	\$40,955	—
\$ Change	\$271	\$560	\$1,041	\$1,464	—
% Change	2.5%	3.0%	3.3%	3.6%	—

SOURCE: The College Board, *Trends in College Pricing 2014*, Table 1A.

# Annual Percentage Change in Inflation-Adjusted Per-Student State Funding for Higher Education and in Tuition and Fees at Public Institutions, 1983-84 to 2013-14

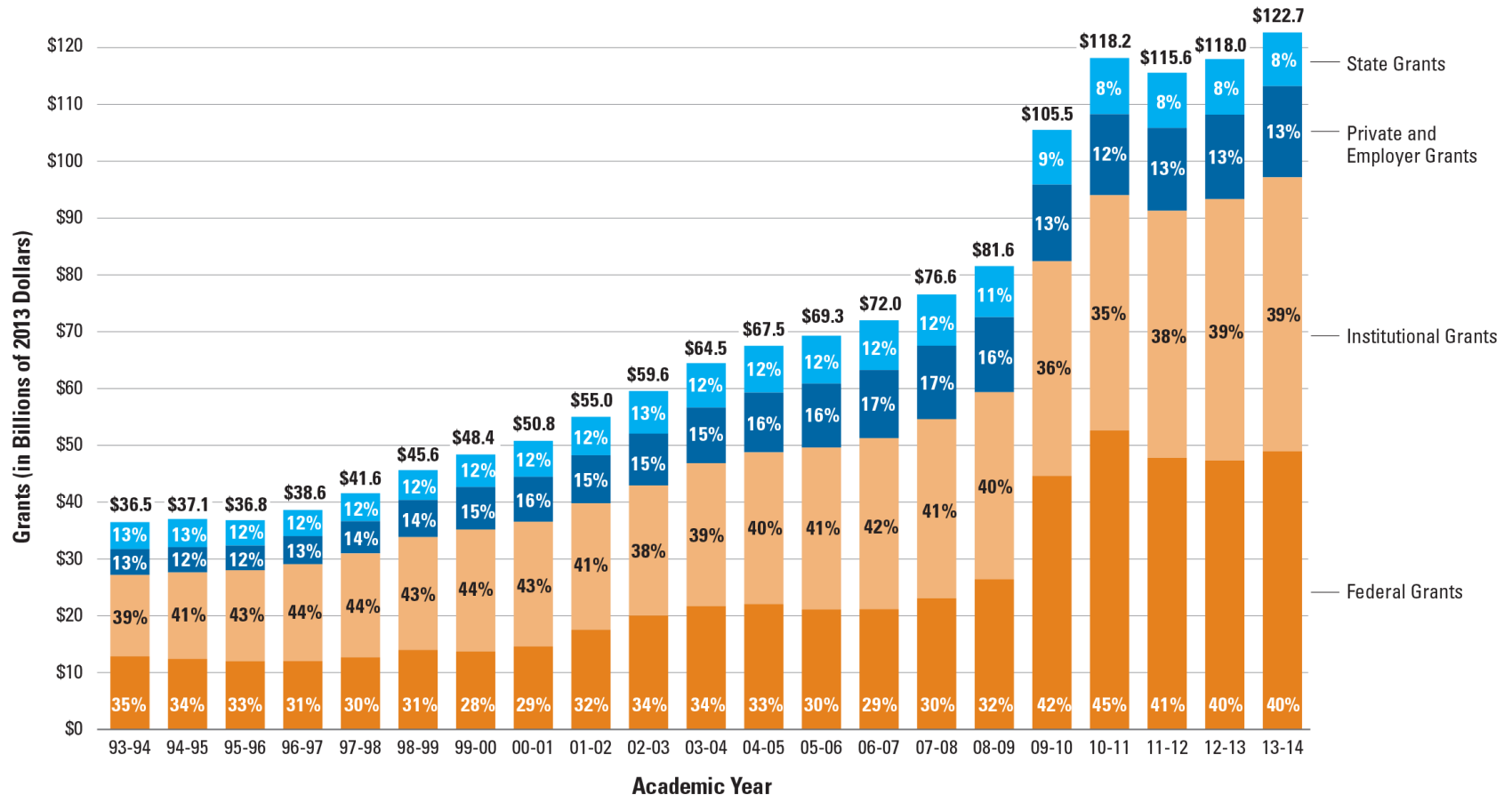


SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 16A.

# GRANT AID AND NET PRICES

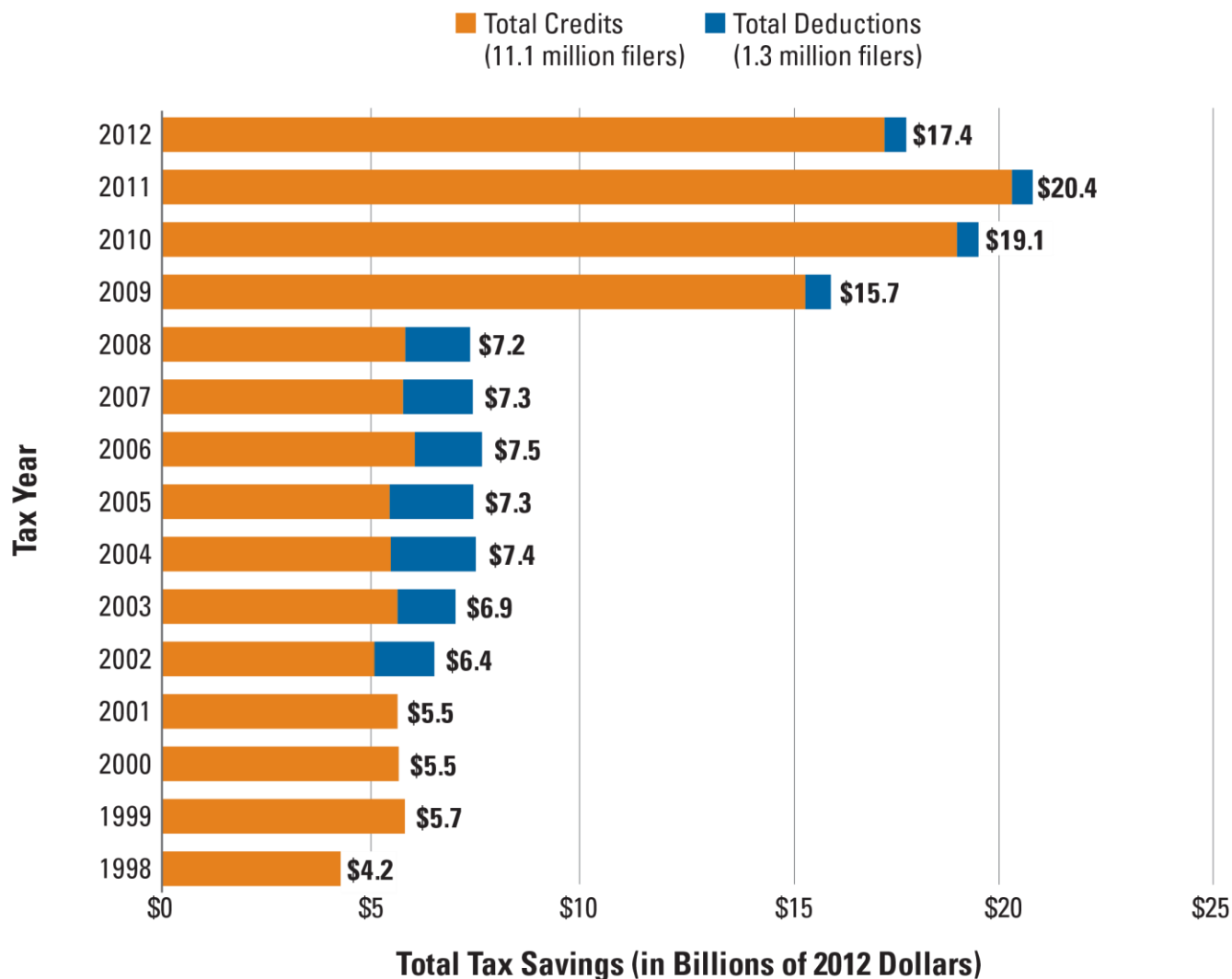


# Total Grant Aid in 2013 Dollars by Type of Grant, 1993-94 to 2013-14



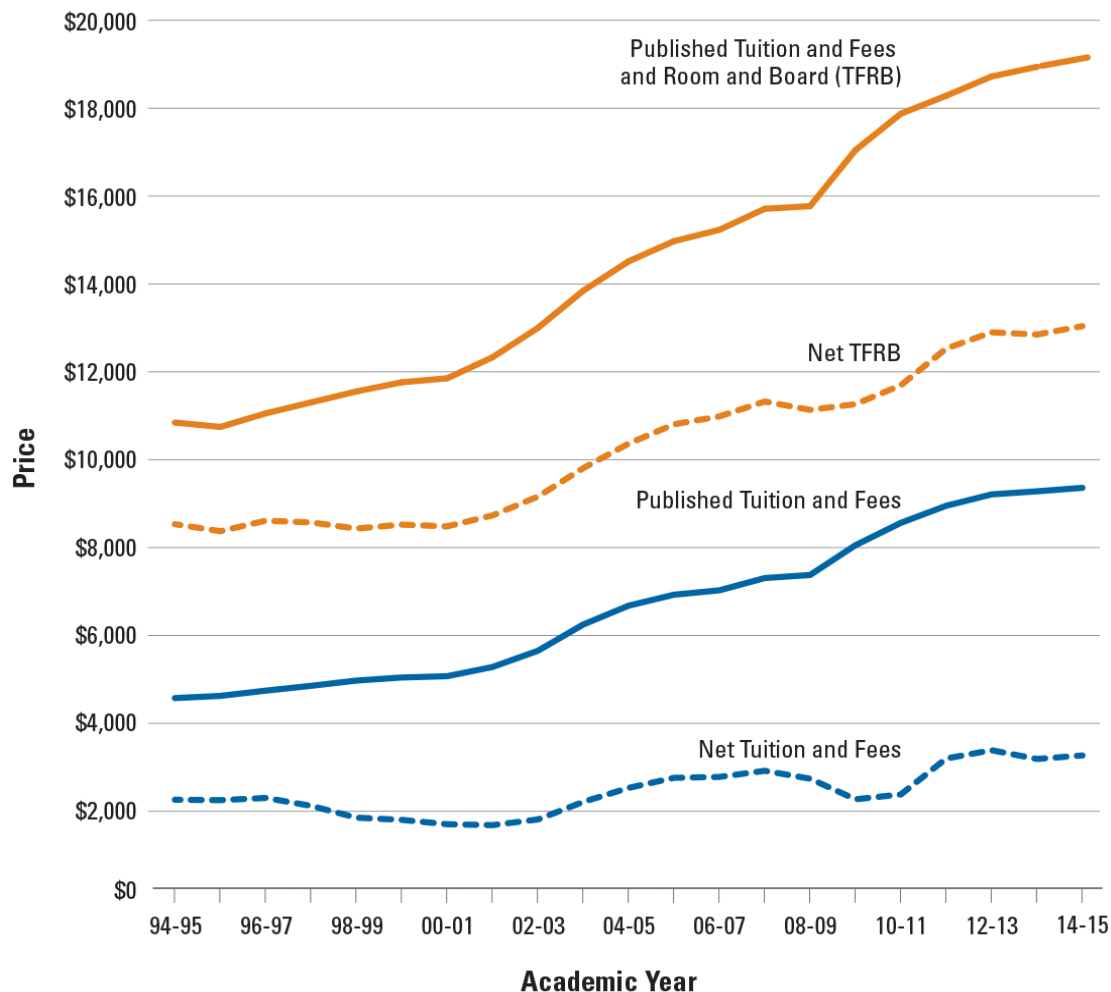
SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 4

# Total Education Tax Credits and Deductions in 2012 Dollars, 1998 to 2012



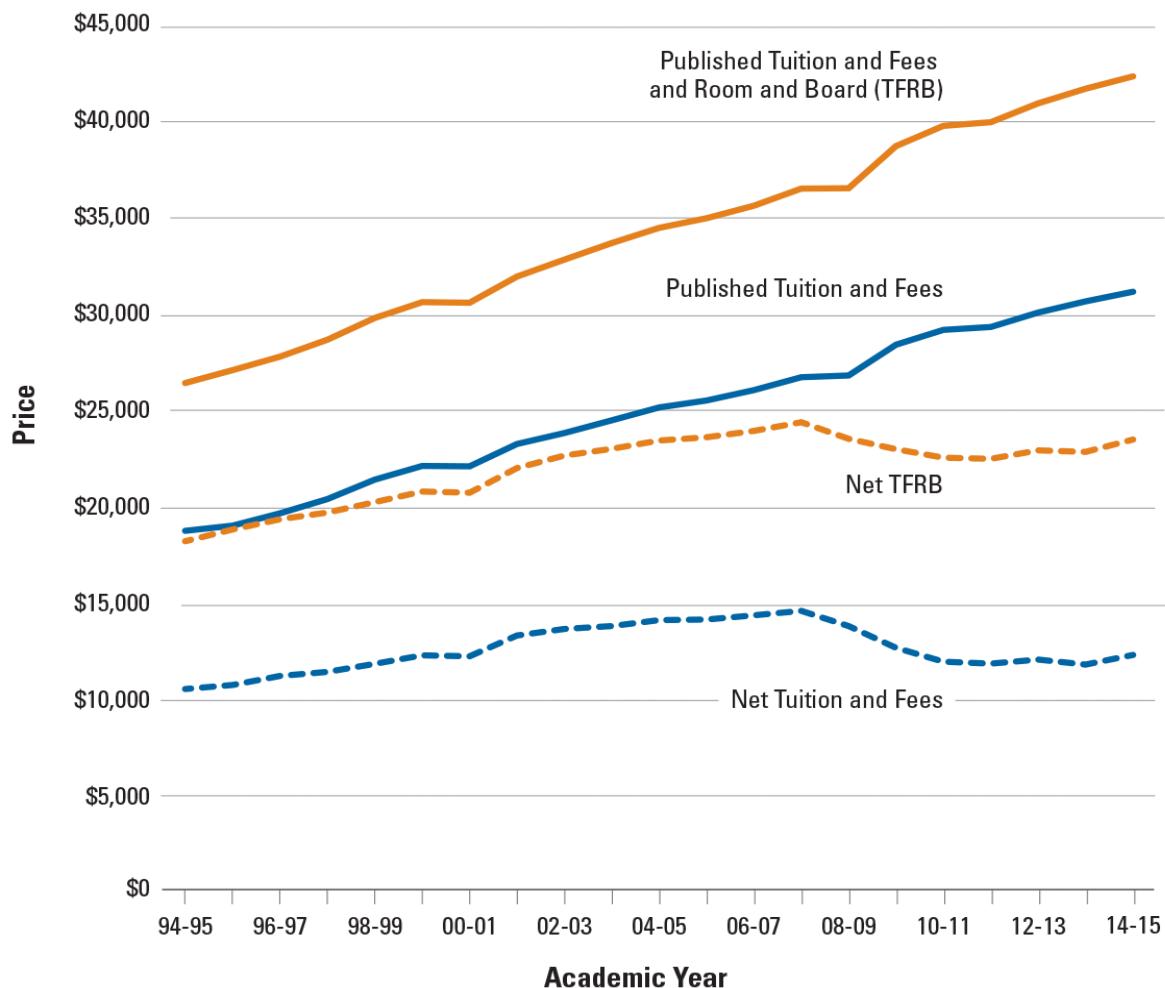
SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 25A

# Published and Net Prices in 2014 Dollars, Full-Time In-State Undergraduate Students at Public Four-Year Institutions, 1994-95 to 2014-15



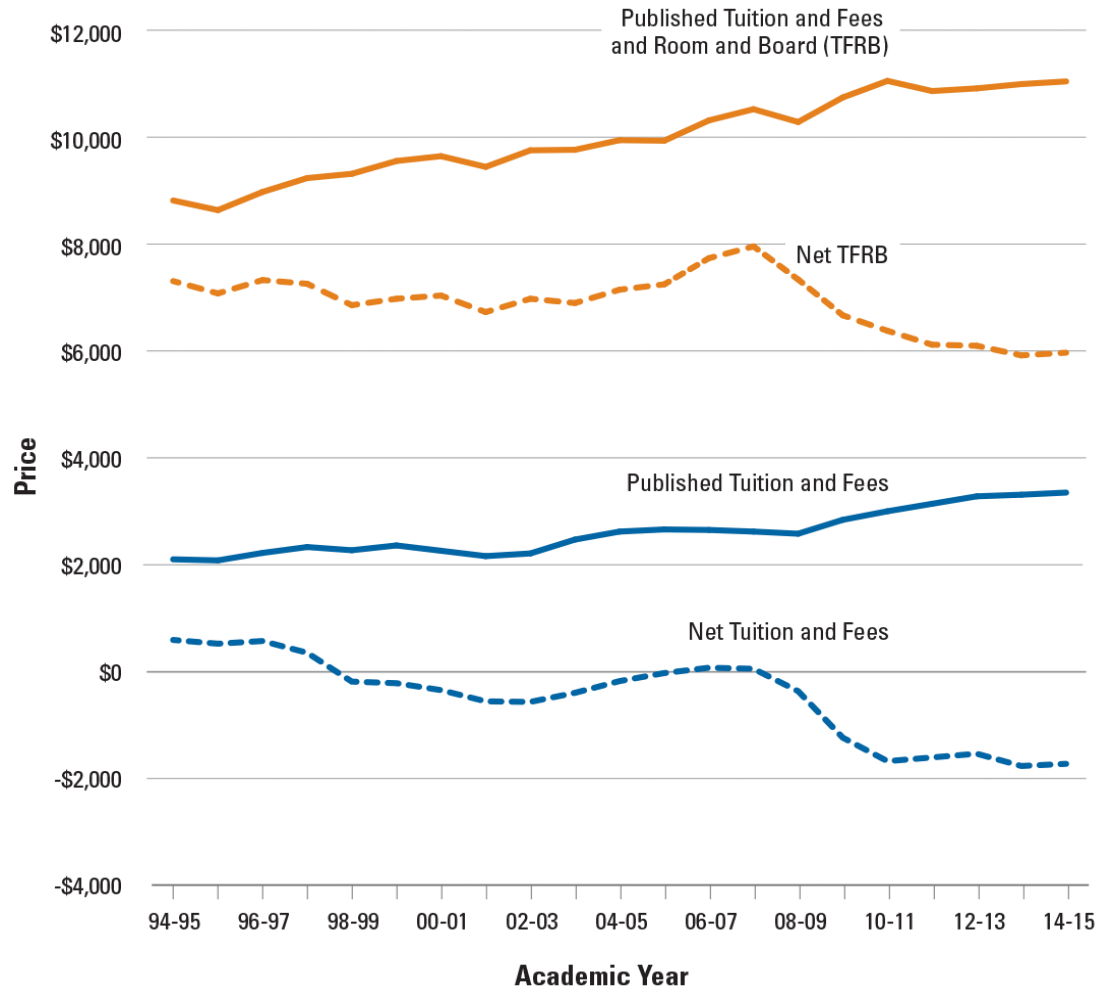
SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 12

# Published and Net Prices in 2014 Dollars, Full-Time Undergraduate Students at Private Nonprofit Four-Year Institutions, 1994-95 to 2014-15



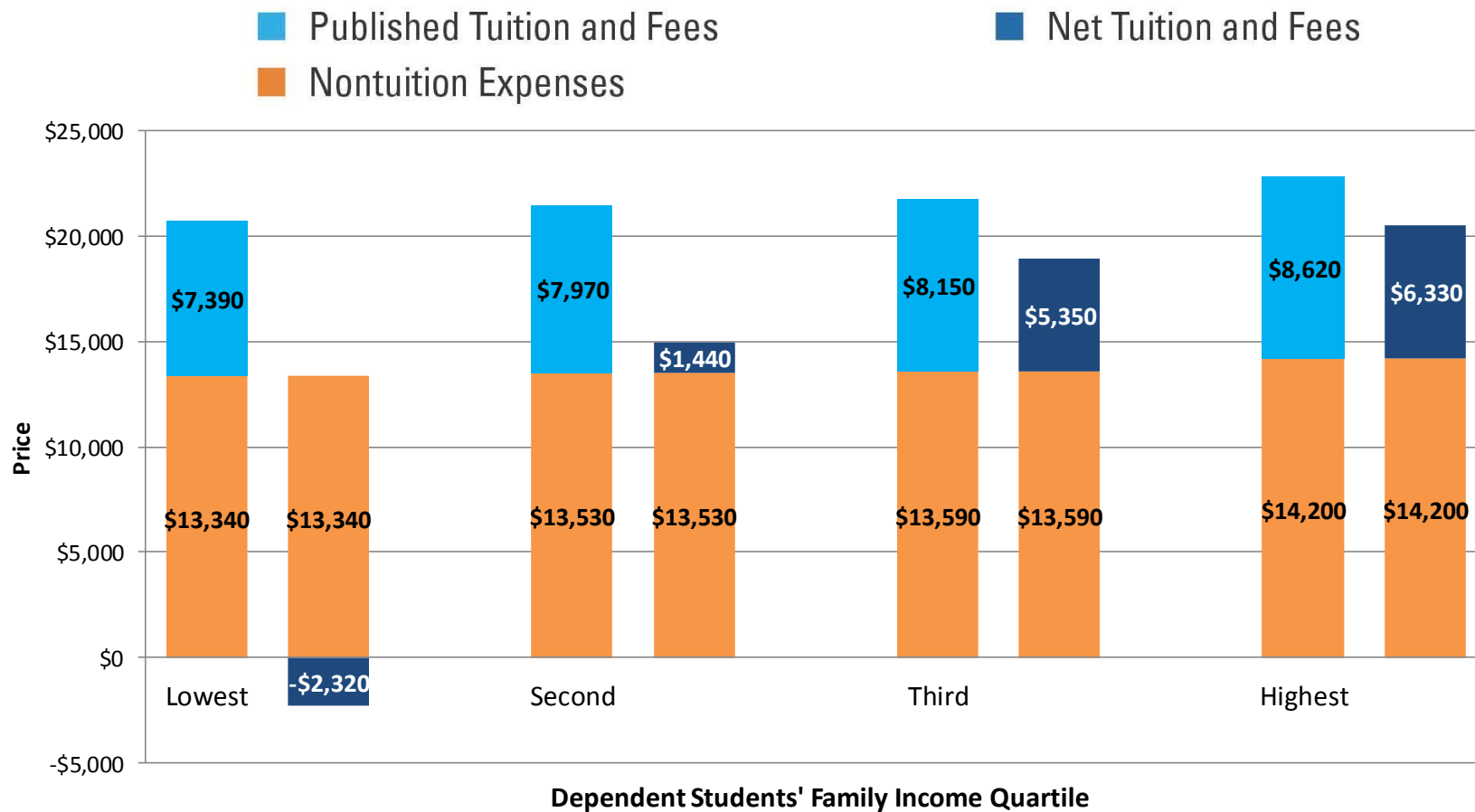
SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 13

# Published and Net Prices in 2014 Dollars, Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 1994-95 to 2014-15



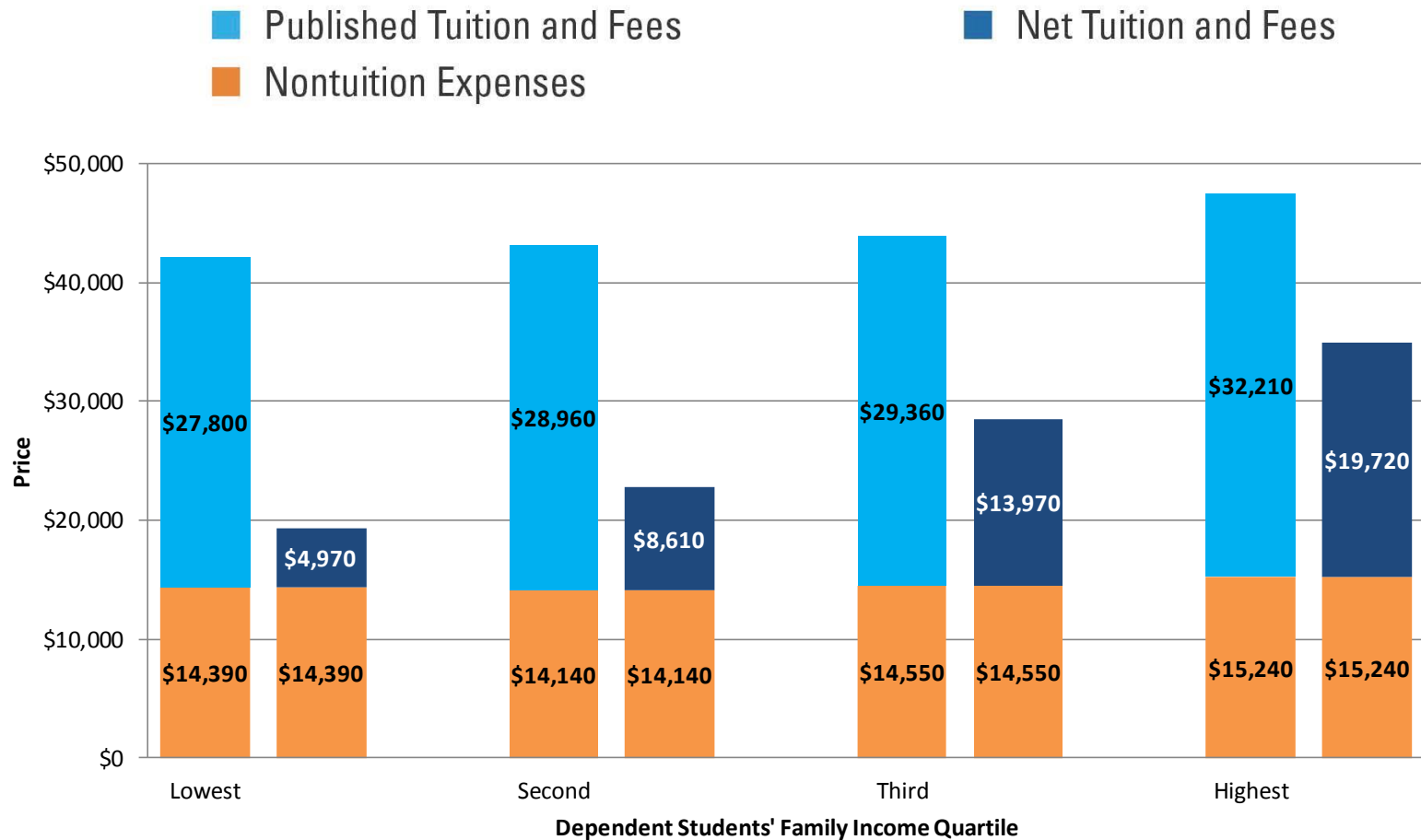
SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 11

# Published and Net Prices in 2011-12 by Family Income: Full-Time In-State Dependent Students at Public Four-Year Institutions



SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 14A

# Published and Net Prices in 2011-12 by Family Income: Full-Time Dependent Students at Private Nonprofit Four-Year Institutions



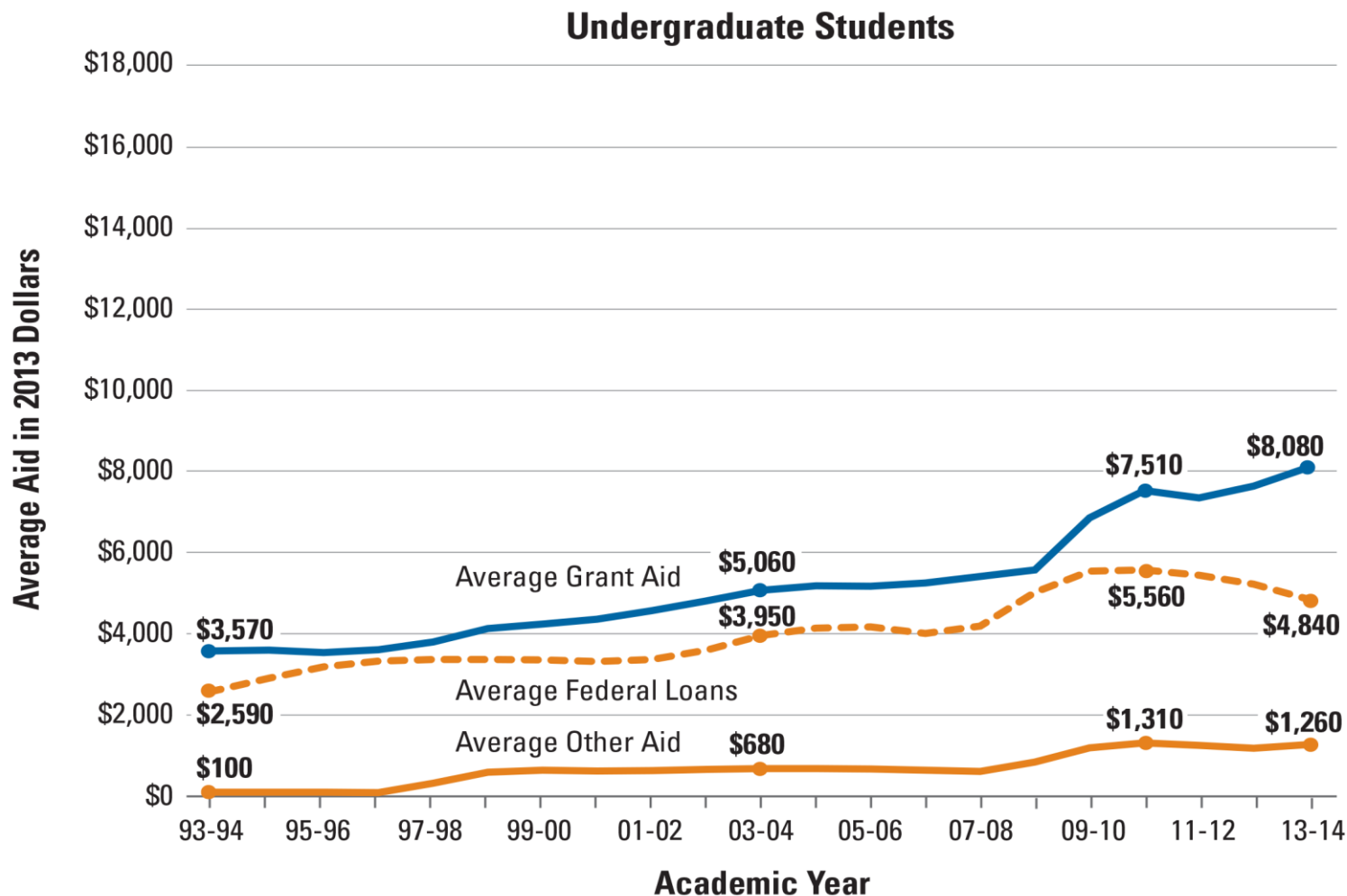
SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 15A

# STUDENT DEBT:

## Annual Borrowing and Cumulative Debt

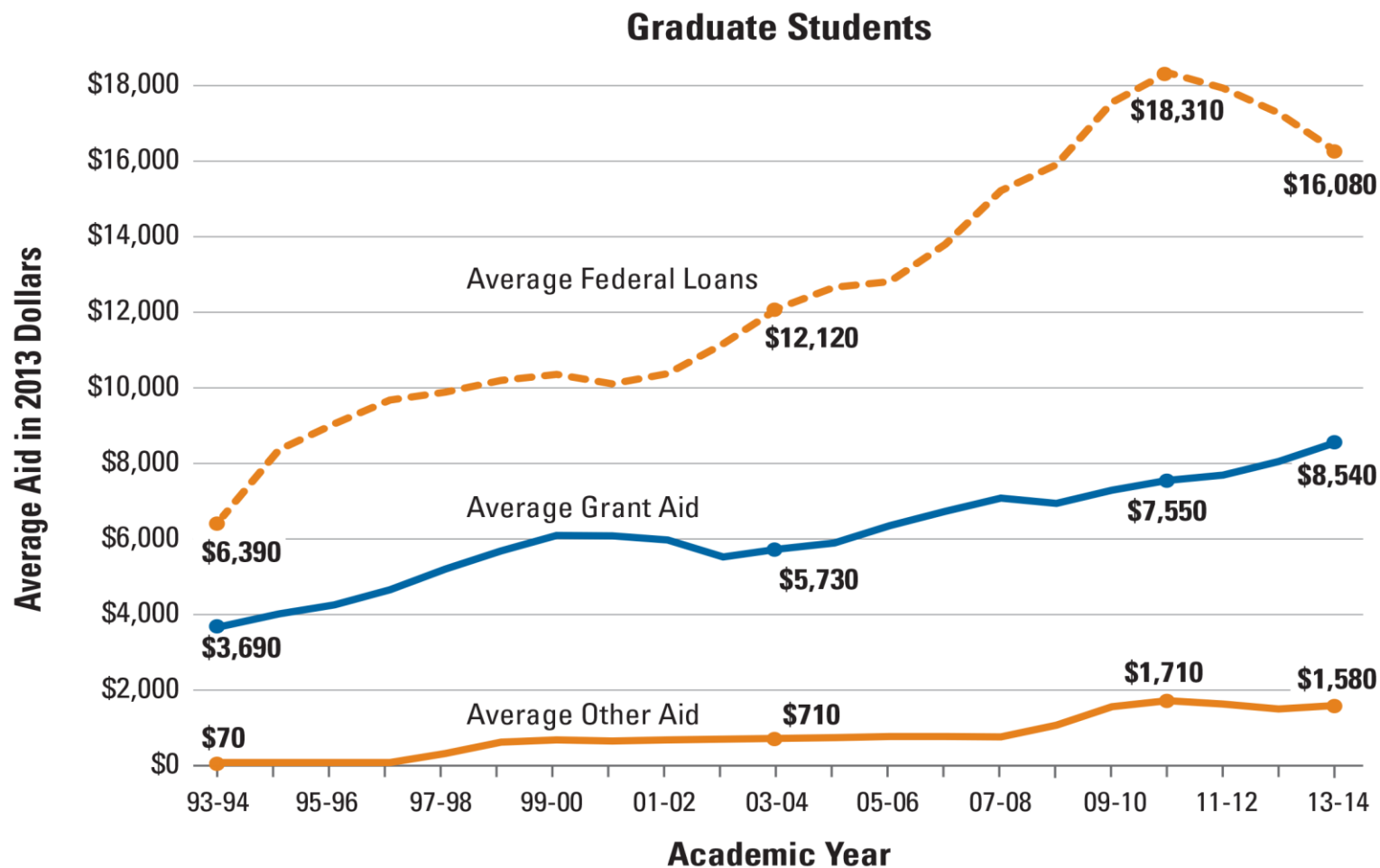


# Average Aid per Full-Time Equivalent (FTE) Undergraduate Student in 2013 Dollars, 1993-94 to 2013-14



SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 1A

# Average Aid per Full-Time Equivalent (FTE) Graduate Student in 2013 Dollars, 1993-94 to 2013-14



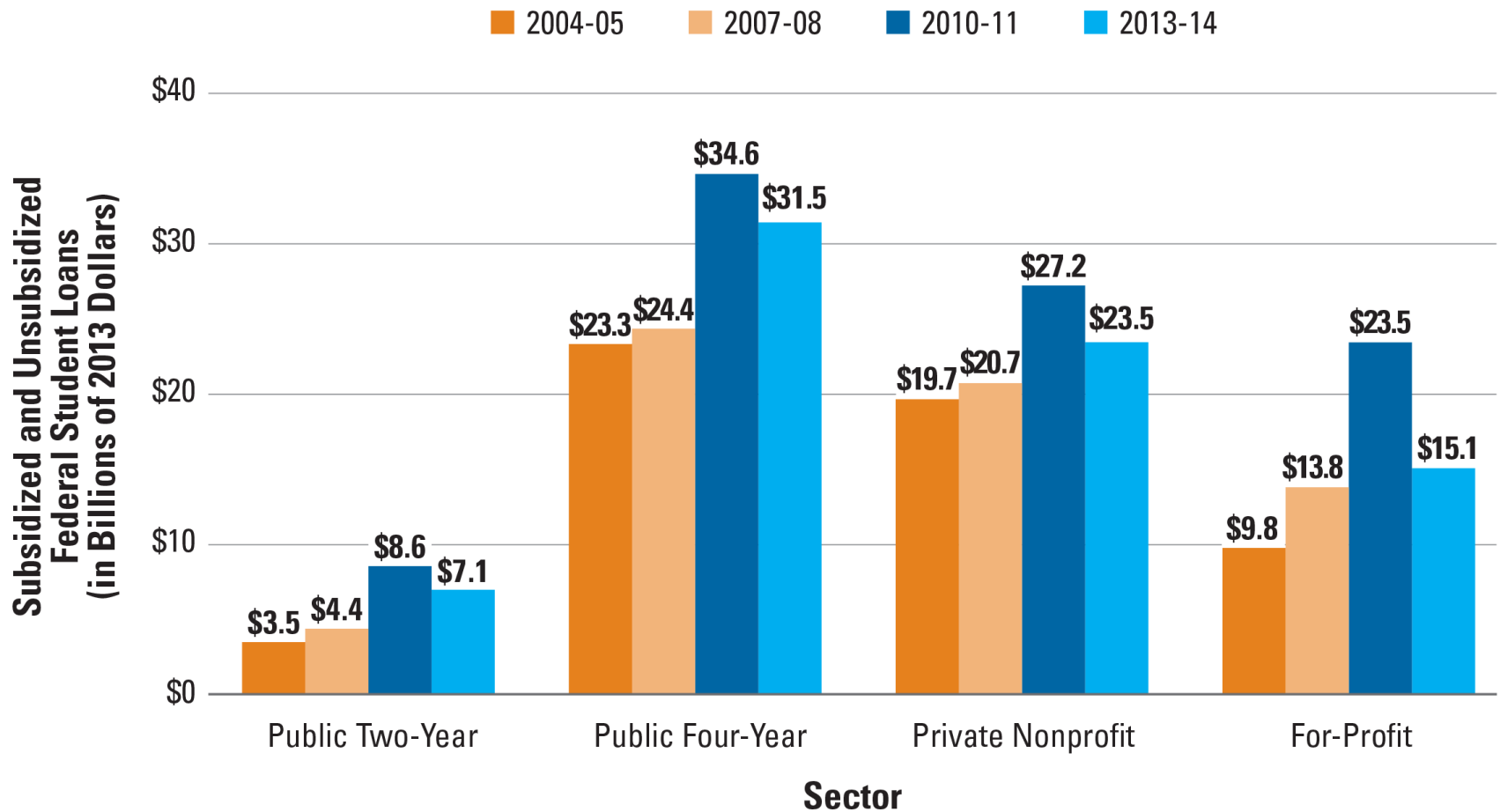
SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 1B

# Fall Full-Time Equivalent Enrollment (in Thousands) by Sector

	2004-05	2007-08	2010-11	2013-14
Sector	Undergraduate FTE Enrollment			
Public Four-Year	4,660	4,973	5,524	5,627
Public Two-Year	3,698	3,736	4,374	3,902
Private Nonprofit	2,106	2,193	2,349	2,408
For-Profit	652	859	1,413	1,072
	Total FTE Enrollment			
Public Four-Year	5,541	5,885	6,516	6,609
Public Two-Year	3,698	3,736	4,374	3,902
Private Nonprofit	2,819	2,967	3,211	3,289
For-Profit	772	1,008	1,626	1,260

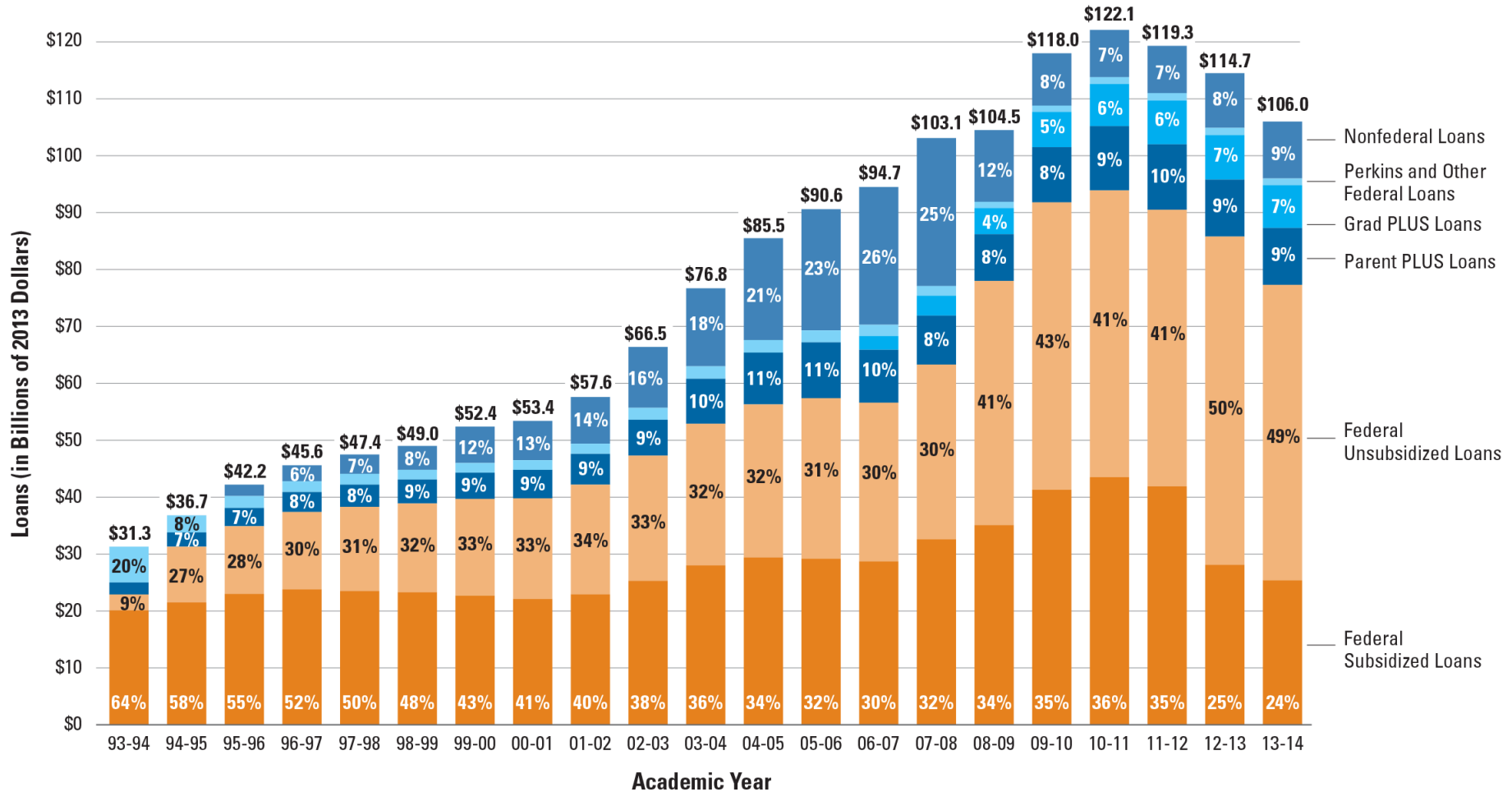
SOURCE: The College Board, *Trends in Student Aid 2014*, page 20

# Distribution of Federal Subsidized and Unsubsidized Student Loan Funds by Sector, 2004-05 to 2013-14



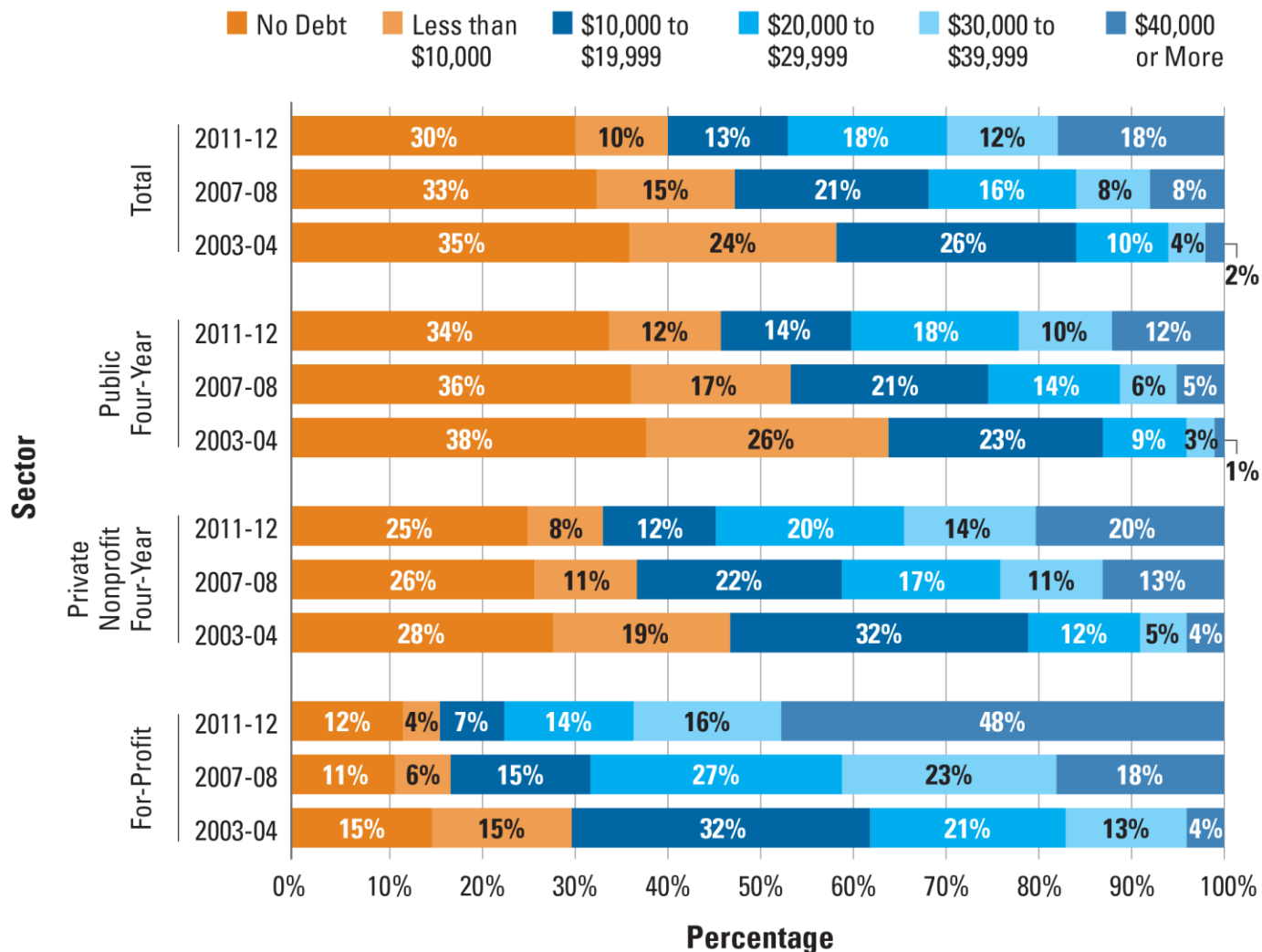
SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 10A

# Total Federal and Nonfederal Loans in 2013 Dollars, 1993-94 to 2013-14



SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 5

# Cumulative Debt of Bachelor's Degree Recipients in 2012 Dollars by Sector, 2003-04, 2007-08, and 2011-12



SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 14A

## Average Cumulative Debt in 2013 Dollars: Bachelor's Degree Recipients at Public and Private Nonprofit Four-Year Institutions, 2002-03, 2007-08, and 2012-13

	Percentage with Debt	Average Debt per Borrower	Average Debt per Graduate
2002-03	56%	\$22,900	\$12,800
2007-08	58%	\$24,100	\$14,100
2012-13	60%	\$27,300	\$16,500

SOURCE: The College Board, *Trends in Student Aid 2014*, page 22

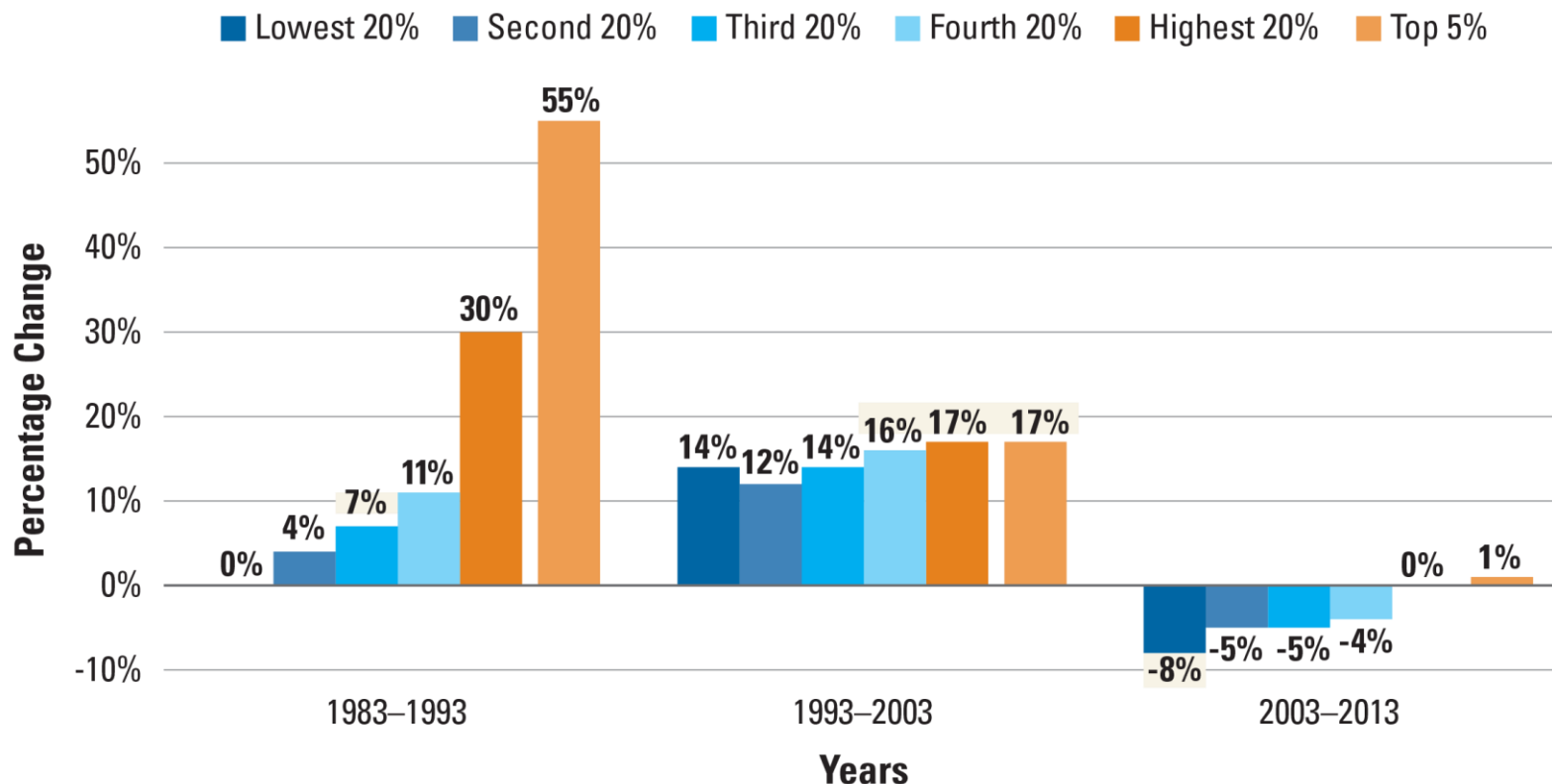
## Average Cumulative Debt: Graduate Degree Recipients in 2011-12

Degree Type	Percentage with Debt	Average Debt per Borrower	Average Debt per Degree Recipient
Master's degree	74%	\$57,000	\$42,100
Doctor's degree – research	67%	\$70,800	\$47,500
Doctor's degree – professional practice	89%	\$146,600	\$130,000

SOURCE: The College Board, *Trends in Student Aid 2014*, page 22



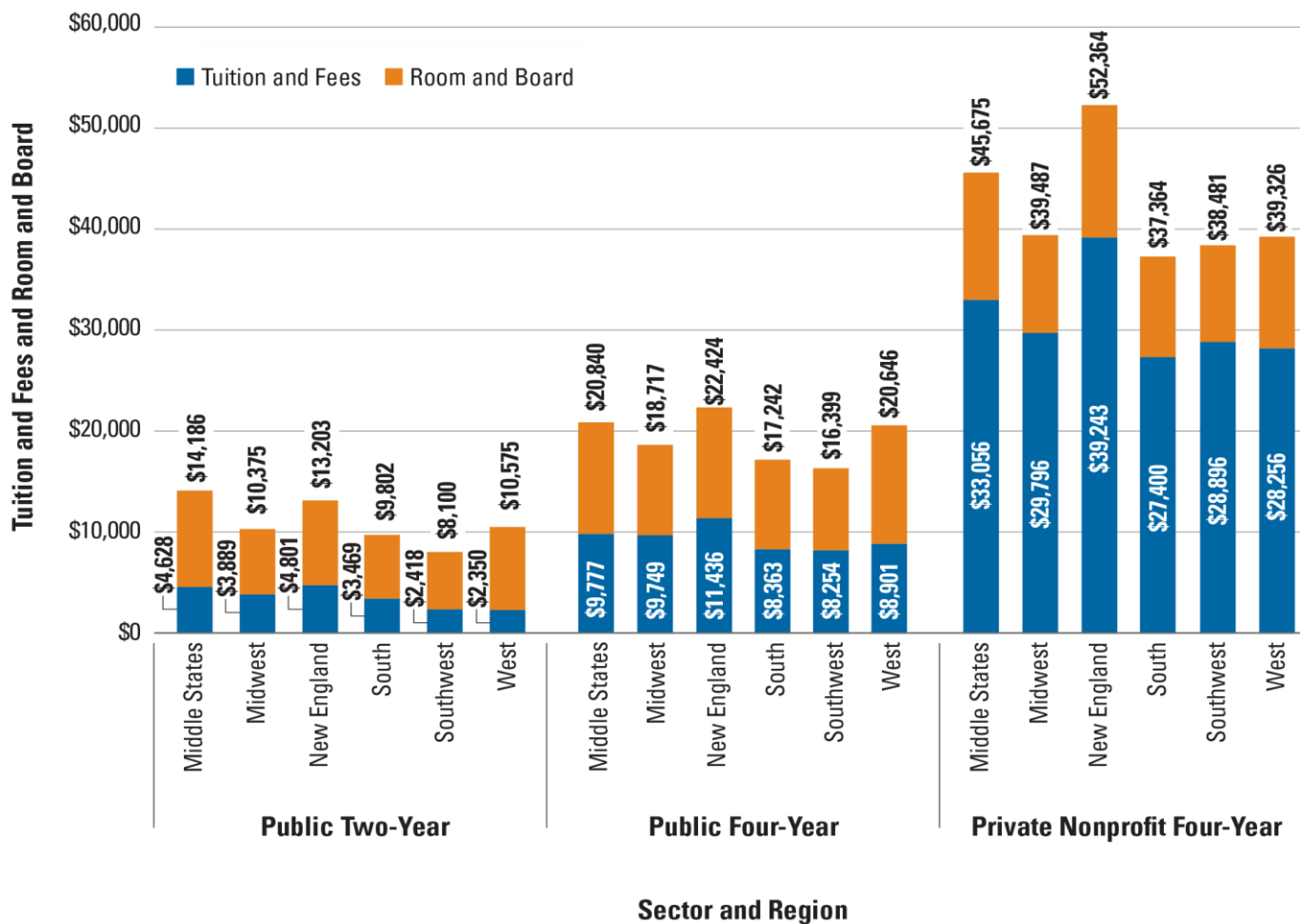
# Percentage Change in Inflation-Adjusted Mean Family Income by Quintile, 1983–1993, 1993–2003, and 2003–2013



SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 22A

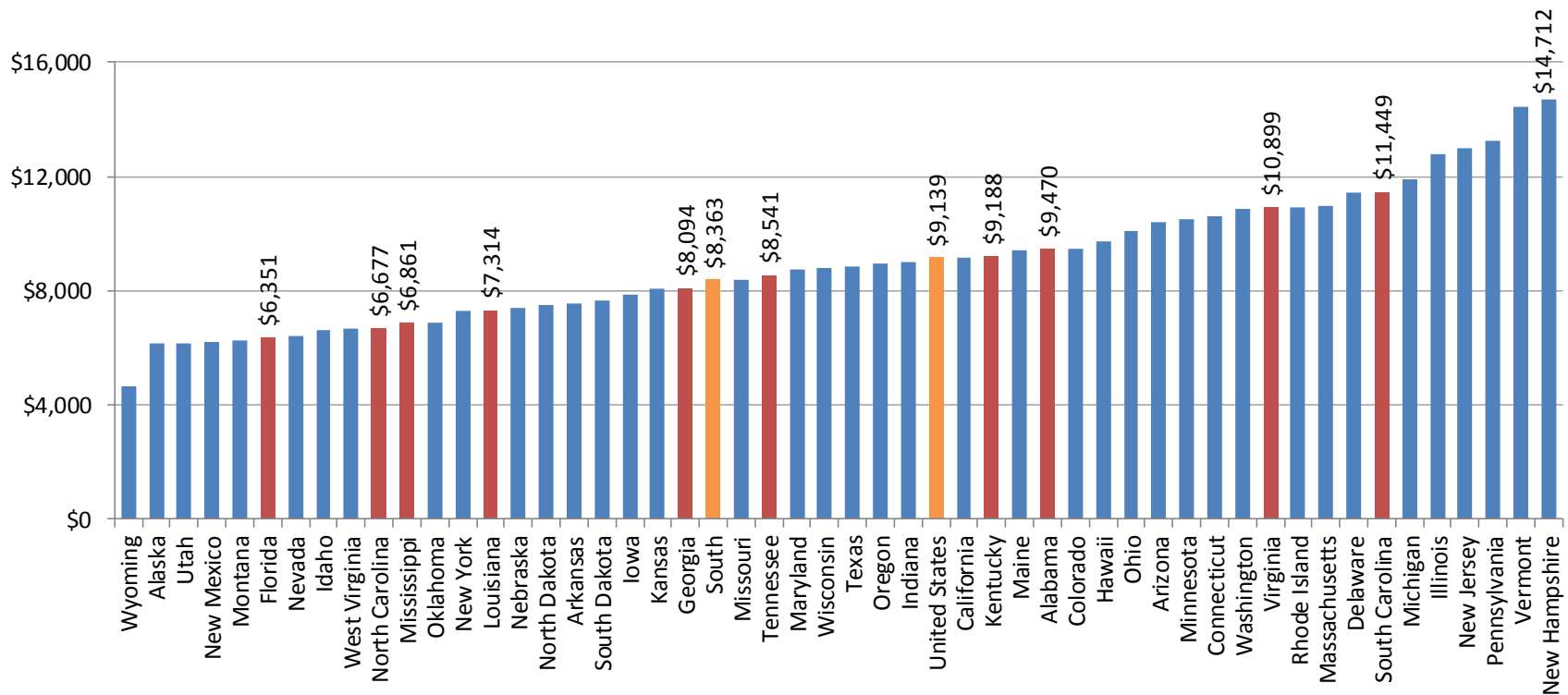
# STATE/REGIONAL HIGHLIGHTS

# Average 2014-15 Tuition and Fees and Room and Board by Sector and College Board Region (Enrollment-Weighted)



SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 2

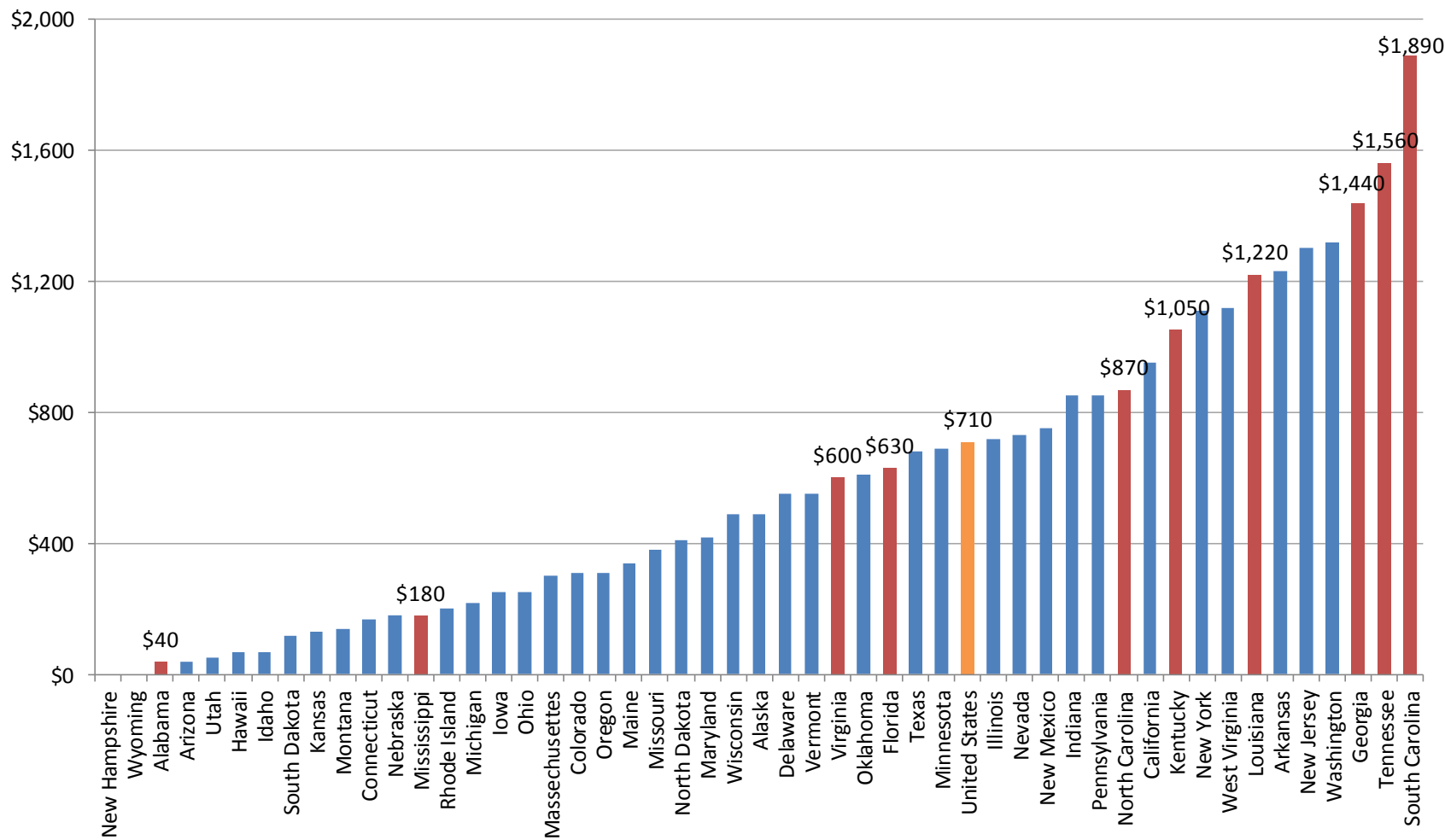
# Average 2014-15 In-State Tuition and Fees at Public Four-Year Institutions



	FL	NC	MS	LA	GA	South	TN	US	KY	AL	VA	SC
2014-15 TF	6351	6677	6861	7314	8094	8363	8541	9139	9188	9470	10899	11449
5-yr % change	33%	33%	25%	54%	46%	31%	27%	17%	17%	32%	24%	9%

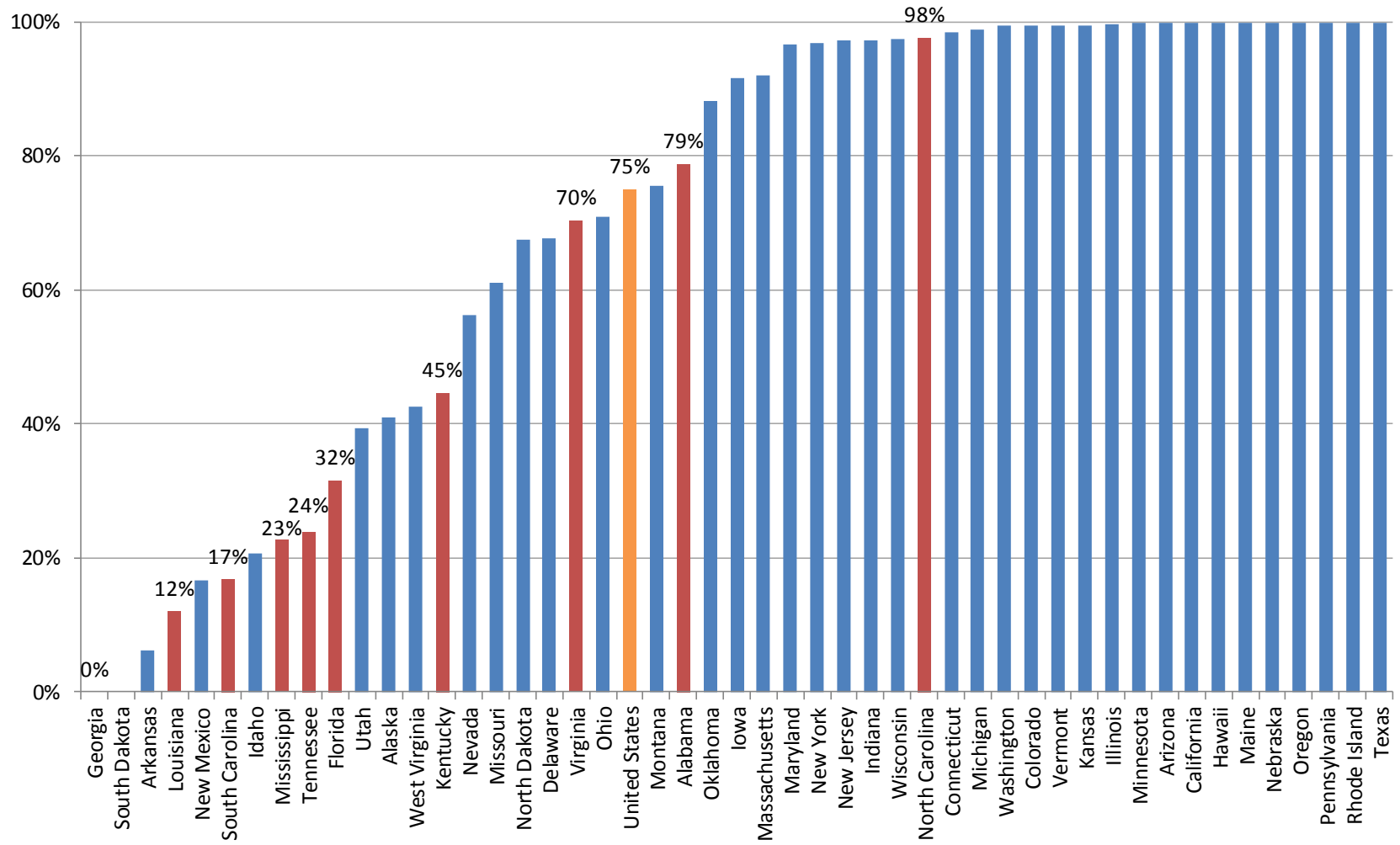
SOURCE: The College Board, *Trends in College Pricing 2014*, Figure 8.

# State Grant Aid per Full-Time Equivalent (FTE) Undergraduate Student by State, 2012-13



SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 27A

# Percentage of State Grant Aid Based on Need, 2012-13



SOURCE: The College Board, *Trends in Student Aid 2014*, Figure 27A



## Trends in Higher Education

A report series that provides the latest information on student financial aid, tuition and other expenses associated with attending college and illustrates trends over time.

### Trends in College Pricing



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### Trends 2014 Webcast

Sandy Baum, co-author of *Trends in College Pricing* and *Trends in Student Aid*, discussed the latest findings from the 2014 reports. The reports help students, families, institutions and policymakers understand published college prices and financial aid. From December 4, 2014.

[View the archived webcast](#)

[Download the presentation](#)

### Other Trends Publications

- How Students and Parents Pay for College (March 2013)
- Trends in Tuition and Fees, Enrollment, and State Appropriations for Higher Education by State (July 2012)
- Trends in Public Higher Education: Enrollment, Prices, Student Aid, Revenues, and Expenditures (May 2012)
- Trends in Community College Education: Enrollment, Prices, Student Aid, and Debt Levels (June 2011)
- Trends in For-Profit Postsecondary Education: Enrollment, Prices, Student Aid and Outcomes (April 2011)
- Tuition Discounting: Institutional Aid Patterns at Public and Private Colleges and Universities, 2000-01 to 2008-09 (Sept 2010)
- Tuition Discounting: Institutional Aid Patterns at Public and Private Colleges and Universities (Sept 2010)
- Who Borrows Most? Bachelor's Degree Recipients with High Levels of Student Debt (April 2010)
- Paying for College: Students from Middle-Income Backgrounds (2010)
- Trends in Community College Prices and Student Aid (2010)

# Q&A and Discussion

- What trends are of the greatest concern to those you serve (students/families) and/or your co-workers (campus administrators)?
- Do you think the “correct” information is getting through or do myths and misunderstandings overshadow factual messages?
- What are some ways you could use *Trends* information to convey key messages in your daily work? Any data learned you could share?
  - How does media convey this information?
  - How do FAAs and enrollment leaders use/discuss on campus?
    - What about when working with/informing legislators, donors, media, others?