

SASFAA Annual Report

2010-2011

Southern Association of Student Financial Aid
Administrators, Inc.

May 2011



Prepared by Sandy Neel
SASFAA President, 2010-2011
In Compliance with SASFAA Bylaws, Article VII, Section 1

SASFAA Annual Report 2010-2011

This annual report is a review of the activities of the officers, state presidents, committees and liaisons for 2010-2011 and serves as the President's report to the SASFAA membership. This report summarizes the goals established by each of the officers, committee chairs, and liaisons, and will focus on highlights of their accomplishments. The entire Executive Board, including committee chairs and liaisons, should be commended for their achievements during a very challenging year legislatively and fiscally.

President

The 2010-2011 SASFAA Board, committee chairs and liaisons met to transition on June 4, 2010. It was very clear from the transition meeting that this Board was going to develop a balanced budget and stay within that budget this year. One major goal this year was to stay within our budget and to not further deplete the reserve funds. To achieve this goal, we as a Board knew we would have to make tough decisions regarding the budget. Two major decisions that were made to stay with-in budget were to hold the Annual Conference at half the cost of the previous year's conference and to hold the fall Board meeting via conference call. The Board selected to serve this year was a mixture of new and returning committee chairs. The Lender/Agency position was combined into one position. All efforts were made to have as much diversity as possible on the on the Board. All nine states were represented, and various school and educational agency sectors were represented as well.

A team-building exercise on "trust and seeing the world differently" was purposely chosen to help this Board see things from a different perspective. From the beginning it was clear we were not going to be able to do things as they have always been done. The Goals and objectives of the Board were as follows:

- Support professional communications in all areas concerned with the administration of student educational financing programs;
- Promote the development of future leaders by actively involving its membership;
- Ensure representation of all major types of financial aid professionals in the region through its membership;
- Enhance alliances between and among various sectors of the student financial aid community;
- Appraise members of legislative issues affecting the profession, encourage involvement on issues, and advocate positions when reasonable consensus exists;
- Help educate members about alternative methods to finance education and/or administer student financial aid programs;
- Provide for the professional growth and competencies of members by offering workshops, seminars, meetings and other training opportunities to meet the need of the membership;

- Provide for and ensure the future stability of the Association through careful and regular financial planning and evaluation; and
- Maintain the bylaws and policies and procedures to ensure they are accurate and complete, in order to further the mission of the Association and ensure its fiscal integrity.

In addition to these goals, SASFAA maintains its purpose and pledge to offer personal and professional development opportunities. Five specific “training” goals for the year included the following:

- A one-day Mid-level Workshop was held prior to the Annual Conference that was attended by 33 individuals.
- A Leadership track was offered at the Annual Conference in lieu of a weekend symposium to save money
- Our Annual Conference held in Jacksonville, Florida where attendance was up significantly with 475 members in attendance, was a success.
- Finally, our premier New Aid Officers Workshop was held at Clemson University for the third year in a row in June 2011, with 115 participants -a significant increase.

Although I provided ideas and suggestions regarding the goals and direction of the Association, the officers, committee chairs and liaisons are to be commended for the work and diligence in moving the Association forward under difficult budgetary constraints. Their many activities and accomplishments are summarized in the next several pages.

My first official duty as your SASFAA President was to represent you at the NASFAA Conference in Denver, CO. Justin Draeger was just named the new NASFAA President. His enthusiasm and energy was a breath of fresh air. Throughout the year Justin has represented us well and NASFAA is once again a key player in student aid advocacy. There was a lot of change at NASFAA this year. It was announced at the conference that Brent Tener was awarded the NASFAA Regional Leadership Award.

Being the SASFAA President has been rewarding both professionally and personally. It has truly been an honor to serve the membership and I am very humbled that the membership saw fit to elect me. For a few years now we have said that financially our outlook was bleak. We had just finished two years of dipping into the reserves just to meet the contractual obligations of SASFAA and this year was not looking much better. Contract renegotiations with the Hyatt Jacksonville were done and we were facing an \$80,000 payment to the hotel if they were unable to sell the space in the hotel from the original contract further complicated by institutional travel budgets still frozen and reduction in membership due to Lenders jobs being eliminated made for a trying but interesting year. Thankfully, the Hyatt worked with us and wiped out the \$80,000 obligation and the conference costs were kept well under budget due to the diligent work and negotiating skills of the conference chair.

It was a busy year legislatively with the mid-term elections and the new “Tea Party” vowing to balance the budget and the introduction and passage of H.R. 1 by the how that would eliminate some aid program and reduce the maximum Pell Grant by \$875. Financial Aid programs along with all other discretionary programs were up for grabs. With the assistance of the Legislative Committee a letter was drafted and sent to all Senators in the SASFAA region generally opposing H.R. 1 and specifically opposing cuts to the Pell Grant program. Although the maximum Pell was spared for 2011-12 some aid programs were eliminated and there was a 2% reduction across the board in other programs our letters did get the attention of congress.

Budgetary issues forced us to reevaluate how we hold Board and Committee meetings. This year we held our traditional four Board meetings but instead of the traditional face-to-face meeting in the fall we held that meeting via conference call. Although we did accomplish our objectives for the meeting, establishing a quorum can be difficult and setting aside enough time for the meeting proved to be a challenge. Our solution was to hold several mini meetings on specific topics. Most Committee meetings were also held via conference call. I do believe that eliminating too many Board meetings and limiting who attends the in-person Board meetings could prove to be detrimental to SASFAA. We grow future leaders through committee involvement, specifically through Committee Chairs it is my opinion that limiting the exposure to the Board causes disconnect between the elected officials and the committee chairs.

Budget constraints did not afford me the opportunity to visit with the membership at their own state meetings. When I ran for President that is the one thing I looked forward to the most and regrettably it was eliminated. I did, however, appoint a representative from the SASFAA Board to provide a SASFAA update at the state conferences and I hope the information they shared was useful. Hopefully, funding can be restored to this activity as it is an important link between SASFAA and the states.

Another responsibility of the SASFAA President is to represent SASFAA on the NASFAA Board of Directors and serve on the Executive Committee of the NASFAA Board. As usual, NASFAA had many issues to deal with, not only legislatively, but also internally, as Justin Draeger assumed the role as the new President/CEO. Like the regions and states, NASFAA too, is experiencing financial issues and Justin faced the difficult task of streamlining processes at NASFAA and eliminating positions.

Legislatively, 2010-11 was a very active year and SASFAA was vocal in advocating our position to our legislators. I was very pleased with the unity of the board when deliberating the issues. Your representatives on the SASFAA Board were able to put aside individual (and/or institutional) views and focused on what was important to our profession as a whole.

If you have questions about any of the activities conducted by SASFAA please do not hesitate to contact any member of the 2010-11 SASFAA Board of Directors, but you may reach me at 502.272.8283 or at sneel@bellarmine.edu. I will always cherish my year as SASFAA President. The personal and professional experiences I have gained are immeasurable. Thank you for putting your trust in me to lead you. SASFAA is a group of dedicated individuals who work

tirelessly to advocate for the needs of the students and families our institutions serve. We should never doubt that we do make a difference because we change lives every day.

Immediate Past President

Keith Reeves (South Carolina, 4-Year Public), as Immediate Past President, was responsible for Nominations and Elections, professional recognition and awards, and compilation of the Governance and Planning (GAP) report.

The Nominations and Elections Committee worked extremely hard to identify qualified candidates for SASFAA elected positions. After Board discussion and approval, a full slate was provided for every office except for the office of Vice-President. Information was provided on the SASFAA listserv informing the membership about the upcoming elections, and in the SASFAA newsletter with online voting details, and the photos, bios and candidacy statements. Online voting commenced 10 days prior to the annual conference. Jeff Dennis from Southern Wesleyan University was elected to the position of President-Elect, Runan Pendergrast from Bluegrass Community and Technical College was elected to the position of Vice President, and Nancy Garmroth from Spartanburg Community College was elected to a two-year position as Treasurer.

The following awards were presented at the annual conference:

- SASFAA Distinguished Service Award was presented to Ron Day. Ron is a long-time contributing member to SASFAA by serving in several leadership roles including President, in AASFAA and now in GASFAA.
- Brent Tener was presented the NASFAA State and Regional Leadership Award by NASFAA National Chair Dr. Laurie Wolfe.
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The GAP committee met via conference calls in May to compile the annual report. The GAP report is available for review on the SASFAA website.

Finally, Keith has “been there” for me when advice was needed throughout the year. It was a pleasure to present him with his service plaque at the conference for his stint as president-elect, president and past-president. On behalf of SASFAA, and personally, I thank him for the many years of service he has given to SASFAA.

Vice President

Brenda Burke (Virginia, 4-Year Public), Vice President, was responsible for the professional advancement (i.e. training) activities of the Association. During the Annual Conference a Mid-level Workshop was held but the majority of Brenda’s work and the work of the Professional Development Committee occurred in May/June.

The one-day Mid-level Workshop held in February was a success with 18 members participating. The week long New Aid Officer Workshop was held from June 19-24 on the campus of Clemson University in Clemson, SC, with 115 participants a significant increase from

the prior year. In fact, we closed registration since Clemson could not hold any additional participants. Bryan Erslan from Lincoln Memorial University served as the curriculum coordinator for the workshop. Eight SASFAA members were selected as faculty and represented a cross-section of the membership and institution types. Assistance during the week was provided by the lending community and a U.S. Department of Education training officer.

Instead of the usual New Aid Officer's Workshop at the Annual Conference, we decided to hold a Mid-level workshop and save New Aid for the summer event. This was done to save money and to hopefully attract more people to the summer New Aid Workshop since it was not held at the conference.

President-Elect

Brad Barnett (Virginia, 4-Year Public) served as the SASFAA President-Elect. His responsibilities during the year included:

- Served as an alternate voting representative to the NASFAA Board of Directors and provided reports of NASFAA activities to the SASFAA Board and to the membership.
- Conducted an orientation session for the state presidents-elect prior to the February SASFAA Conference.
- Made preparations for the 2011-12 year.

In preparation for 2011-2012, he became more familiar with the SASFAA Policy and Procedures Manual, promoted the 2012 SASFAA conference at this year's conference in Jacksonville, promoted volunteerism and updated the SASFAA volunteer form, selected committee chairs, and assisted committee chairs in selecting members to serve on their committees. The contract for the fall meeting of the SASFAA Board was finalized. Brad has selected an excellent, experienced Board for 2011-2012, and will lead us in the next year appropriately and effectively.

Secretary

Amy Berrier (North Carolina, 4-Year Public) completed the first year of her two-year term as SASFAA Secretary. Her responsibilities and accomplishments for the year included:

- Reviewed the Policy and Procedures Manual for corrections and made necessary revisions throughout the year.
- Worked with the hotels for our two Board meetings outside the conference Board Meeting.
- Worked extensively on the maintenance of records.
- Sent sympathy and congratulation cards to SASFAA members and others as needed.
- Sent reminders about Board members Birthdays.
- Prepared all Board minutes and posted these to the SASFAA web site.
- Compiled and assimilated all reports for Board meetings and disseminated the compiled reports electronically before each meeting.

Amy kept our records current, and made massive changes to the SASFAA Policy and Procedures Handbook during the year. Amy worked hard to ensure our Board meetings were cost effective as she worked diligently with the hotels to get good prices for our AV needs and food and beverages for each meeting.

Treasurer

Jeff Dennis (South Carolina – 4-Year Private) completed his second year of a two-year term as SASFAA Treasurer.

His responsibilities and accomplishments included:

- E-mailed at least quarterly the budget line itemized expense report for each Board member and committee chair.
- Posted to the web quarterly budget reports.
- Ensured that Pay-Pal can continue to be used to pay membership fees, conference fees, professional development fees and sponsorship payments.
- Worked with the CPA firm to successfully file the 990 and 990-T for the past fiscal year.
- Paid all bill in a timely manner
- Utilized QuickBooks on the web to allow the Budget Chair and President to have anytime access to budget information or fund information.

The job of the Treasurer is a voluntary one and crucial to the long-term fiscal stability of the Association. The hours that are required to perform all of the necessary duties are numerous, especially at peak processing times. Jeff performed her duties accurately and timely.

State Presidents

The state presidents had essentially two goals as they served on the SASFAA Board. These goals included:

- To become an integrated part of the SASFAA Board with vested interest in the leadership and activities of SASFAA.
- To actively report to and involve the nine state's respective membership in the activities and concerns of SASFAA.

This group of state presidents served the Association during a time when money was tight and the Board was determined to save money and reinvest it into the reserves. The State Presidents represented not only their respective states well but also always kept the best interests of SASFAA in the forefront. They were very active this year by attending Board meetings in – person but mainly via conference call by representing their members within SASFAA and actively communicating their issues and concerns to the President and the Board, and they did it with enthusiasm, humor, and a deep sense of connectedness. The state presidents not only updated the board to issues in their state, but were actively involved notifying their respective memberships of SASFAA events and activities. They were also very active in budget decisions made on behalf of SASFAA.

The state presidents did provide direction and recommendations on the Board's activities for the year. The state presidents also shared best practices. The group reported that sharing the information on state issues, such as budgeting and conference activities was useful to them and their state associations.

The state presidents recommended:

- State Presidents should continue to be active and included in all future Board activities. Mainly to legitimize the Boards decisions and activities as priorities of the States they represent.
- Continue to see SASFAA as the "NASFAA" for schools in our states that cannot sustain the cost of NASFAA. As well as, being primary conduits of training and professional activities on a level above what individual states can provide.
- Continue to make the Leadership, Management Institute, Mid Level, and New Aid Workshops the best they can be while trying to uphold our primary mission.
- Continue to meet face to face when possible. Meetings provide the conduit for leadership development in SASFAA.
- Use the State Presidents on Committees to have a more active role in SASFAA.

Conference Committee

The 48th SASFAA conference, "Waterways to the Future: Navigating a New Course for Student Success," was

held at the Marriott Riverfront in Jacksonville, FL February 13-16. Brenda McCafferty (Mississippi, Agency) served as chair of the committee. Her committee included individuals from all nine of the SASFAA states and representatives from all sectors of the Association. The conference committee was also supported by a host of Florida Association of Student Financial Aid Administrators (FASFAA) members that hosted the Hospitality Suite and provided general assistance. The Conference Committee also checked the list of SASFAA volunteers, and utilized volunteers that were not placed on an official committee.

The committee was tasked with several goals including:

- Determine the training/professional development needs of members, recognizing categorical distinctions among members such as experience, institutional type, and level of responsibility.
- Improve and enhance the annual conference using the reviews and evaluation of previous conferences, as well as current needs of members.
- Present programs and sessions possessing both vitality and relevance for all members.
- Provide a diversity of topics recognizing both the need for regulatory and technical knowledge, as well as the need for skills in management and human relations.
- Recognize and encourage the development of informal "networking" strategies for sharing information and locating job opportunities.
- Offer advanced training programs and seminars for experienced members on unique topics related to financial aid administration after considering whether such activities are geographically accessible, financially feasible, and educationally enhancing.
- Select a committee make-up that represented all sectors, ethnic groups, etc., to provide active participation and new leadership opportunities for members.

- To provide a quality conference with a small budget.

The following is a brief summary of the 2011 Conference:

A Mid-Level Officer Training Workshop was held on Saturday and Sunday at this year's conference in lieu of a "stand-alone" workshop. This event was led by VP Brenda Burke and curriculum coordinator Bryan Erslan. The New Aid Workshop was taught by several instructors who have had experience teaching these workshops previously. A State Presidents' Workshop was led by President-Elect Brad Barnett.

The Conference opening session included a Florida welcome from Nathan Basford, NASFAA President and from Nathaniel Glover, President of Edward Waters College in Jacksonville. The National Anthem was sung by Mark Mansilungan a student at Florida State College and the Presentation of Colors was done by the US Coast Guard Auxilliary Division 14th Honor Guard. NASFAA President, Justin Draeger presented a general session on "How a Bill becomes a Law" at the opening session and then this year for the first time in a few years a Keynote speaker, June Kline, opened the conference with humor in the workplace. We had two diversity sessions that were well attended and a volunteer fair where each Committee Chair showcased their committee's functions. I decided to forgo the traditional President's reception and choose to have a President's social hour before the banquet. After the banquet we had live music and a dance. The NASFAA update was provided by NASFAA National Chair, Dr. Laurie Wolf. Ron Day received the SASFAA Distinguished Service Award and Brent Tener was presented with the NASFAA Regional Leadership Award. Curtis and Betty Whalen along with Marvin Carmichael were awarded honorary lifetime memberships of SASFAA. On Wednesday we concluded our meeting with a Federal Update from Jeff Baker and Carney McCullough from the US Department of Education.

In addition to the tremendous general session offerings, over 44 concurrent interest sessions were held on a variety of topics and of those 44, 8 sessions were provided by ED. Since we were unable to offer a Leadership symposium this year we offered a mini Leadership tract at the conference. We were fortunate to have 26 vendors at our Conference thanks to Dewey Knight. By all indications the Annual Conference was a huge success.

2020 Committee

The 2020 Committee was chaired by Runan Pendergrast (Kentucky, Two-Year Public).

Accomplishments and Highlights:

- Submitted 2020 Committee's goals and objectives to SASFAA President for approval.
- Reviewed SASFAA By-laws.
- All 2020 Committee members were approved by the Executive Board.
- Provided a board report at each board meeting.

- Held two conference calls with the 2020 Committee.
- Submitted newsletter articles.
- Served as an ex-officio on the 2011 SASFAA Conference Committee.
- Developed two interest sessions on diverse topics for presentation at the annual SASFAA conference.

Electronic Services Committee

Joe Dobrota (Virginia, Four-Year Private) served as chair for the Electronic Services Committee. The goal of his committee was to support SASFAA's mission by providing a mechanism for disseminating information to the membership through the SASFAA website and the SASFAA listserv. Electronic Services provided support to SASFAA in many ways for the 2010-2011 year. As is traditionally the case, the largest support area was in development of the annual Conference website. Below is a listing of accomplishments and recommendations:

Accomplishments:

- Updated conference website to include all session power points submitted.
- Updated the New Aid Officer website and registration form for the summer 2011 workshop. Updated the credit card payment page to allow credit card payments via Paypal.
- Updated banner ads to be inclusive of all paying sponsors which submitted a banner ad.
- Updated website with latest version of the policy & procedure manual.
- Provided conference evaluation data to Conference Chair
- Worked closely with Jane Moore, 2011-12 Electronic Services Chair to develop a presentation to the Board on "Wild Apricot"
- Collaborated with Sponsorship chair to revamp sponsorship information on the web as well as the banner advertisements.

Recommendations:

- Any change in web hosting needs to occur prior to the 2012 Conference Season. Went live in October for the February 2011 conference.
- Consider use of video in candidate statements for future elections.

Budget and Finance Committee

The Budget and Finance Committee, Marian Huffman (Tennessee, Four-Year Private), and her committee charge was to see that the Association remained financially sound in order to accomplish our mission to establish a community of members who share ideas and professional competencies and experiences, serve the diverse needs of students, parents and institutions. The financial stability of the Association is provided through careful and regular

planning and evaluation. The Chair, along with the President and the Board of Directors established an operational budget for 2010-2011 and managed the Association's reserve funds. These reserve funds have been established to protect the Association in the event that the Association is unable to meet its contractual obligations. These funds are invested in long-term CDs and securities and have varying maturity dates. The Association is advised by James A. Mills, Senior Investment Officer, SunTrust Securities Corporation. As these funds mature the chair of the Finance and Audit Committee works to ensure that the best rates are found for reinvestment.

Activities conducted by the Budget and Finance Committee included:

- Completed an annual review of the financial records, which detailed the positive work of our Treasurer.
- Maintained the SASFAA Contract spreadsheet to review ongoing liability and to monitor hotel deposit amounts and due dates.
- Prepared annual SASFAA budget for adoption by the SASFAA Board.
- Researched different investing opportunities and presented them to the Board.
- Reviewed the Guide to Financial Management and suggested changes that were adopted by the Board.
- Worked with the Treasurer and President to adjust budget line items as necessary.

Marian was instrumental in SASFAA adopting a zero based budgeting process for SASFAA. We spent the majority of our first in-person board meeting discussing budget reductions and then developing the budget.

Legislative Relations Committee

Bill Spiers (Florida, 2-Year PUBLIC) was the chair of the Legislative Relations Committee. This committee was charged with reviewing proposed federal legislation affecting the administration of financial aid, keeping the SASFAA membership updated on pending legislation and to make recommendations to the Board as to possible positions that the Board might take related to legislation. Accomplishments this year included:

- Participated in several NASFAA legislative conference calls.
- Assisted with the development of a letter to Congress opposing HR.1, approved by the Board, and sent by President Neel to all Senators in SASFAA Region.
- Committee contained representation from all nine states.
- Notified SASFAA members via listserv alerts of federal legislative issues.

Bill is to be commended for his work to educate our members and/or call attention to important issues.

Membership Committee

Bryan Erslan (Tennessee, 4-Year Private) served this year as chair of the Membership Committee. He worked with the state presidents to encourage financial aid professionals to join SASFAA. The result of this work was a year-end SASFAA membership of 914.

Of our total membership numbers, 76% of the membership are school representatives, 13% are lender/servicer/guarantor members, and 11% were government employees, consultants or otherwise not specified.

Newsletter

The objective of the Newsletter Committee and the Newsletter Editor, Ben Baker (Alabama, 4-Year Public), was to disseminate information of interest to the financial aid community and to publish an online newsletter four times a year. The work of this committee involved the assistance of the state newsletter chairs to obtain information for publication from the state. In addition, articles were submitted by the Executive Board members, committee chairs and liaisons. SASFAA members were also encouraged to provide articles for publication. The editor worked closely with the Dewey Knight, chair of the Sponsorship Committee, to ensure advertisements were received timely for placement in the newsletter.

The following is a summary of activities for the year:

- The 2010-2011 SASFAA Newsletter Committee was established with representation from eight states in the SASFAA region.
- The Newsletter Committee established goals and objectives to meet the bylaws, mission statement, long range plans, and GAP recommendations for 2010 – 2011.
- The newsletter schedule and guidelines were established and disseminated via email and the SASFAA website.
- Each edition included a Message from the President, Board member reports, Committee Reports, articles of interest from the membership, and Movers and Shakers to keep the membership up to date.
- State newsletter articles and pictures that may be of interest to the region were solicited (and received) from state representatives.
- The Newsletter Chair made a concerted effort to highlight articles of interest/movers and shakers from each state. Several states provided submissions for the winter and spring editions of the newsletter.

Site Selection Committee

The purpose of the Site Selection Committee was to identify sites that will provide a suitable physical environment for conferences, committee meetings, Executive Board meetings and professional development workshops. Lianne Masterson (North Carolina, 2-year Public) chaired this committee.

Major accomplishments of the Site Selection committee included:

- Completed contract re-negotiations for Transitional Board meeting at The Don in St. Pete Beach, FL for lower room rates and lower room block while keeping concessions the same.
- Started working with IMN who is in hotel contract negotiations.
- Completed contract negotiations with Sheraton Four Seasons in Greensboro, NC with no food or beverage minimums.
- Completed site visits for possible future NAOW in TN.

This was Lisanne's first year as Site Selection chair and she has done a fantastic job with contract negotiations.

Sponsorship Committee

Dewey Knight (Mississippi, 4-Year Public) chaired the Sponsorship Committee for 2009-2010. The year was a bit tumultuous with many of our traditional sponsors exiting the business or choosing to not sponsor pending the outcome of legislation.

Listed below are the Committee's accomplishments:

- The Chair served as a member of the budget committee.
- The Chair served as an ex-officio member of the conference committee.
- The Chair was appointed as a member of the Budget Review Task Force.
- The Chair sought out non-traditional companies to vend at the Annual Conference.
- Contacted and received bids from drayage companies and presented that information to President Neel and Brenda McCafferty, Conference Chair. It was determined that one company was considerably more desirable and that contract was given to President Neel for her signature.
- Chair created several email solicitation lists of primary contacts for possible sponsors.
- Chair publicly thanked each exhibitor at the .Exhibitor reception held at the annual conference. The exhibitors thoroughly enjoyed the reception and were appreciative of the recognition.

Dewey needs to be commended for all his hard work on sponsorship this year. His efforts allowed SASFAA to exceed sponsorship revenue goals for the year.

Special Appointee – Long Range Planning

SASFAA's current 5-year plan runs through the end of the 2010-11 year. In order to develop and implement the next 5-year plan, Ron Day (Georgia, 4-year Public) was appointed to chair the committee in charge of developing the next plan.

The LRP Committee began in 2009-2010 year and finished the plan in the 2010-11 year.

- Majority of "leg" work was done in 2009-10.
- Authored the 2011-16 Long Range Plan.
- 2011-16 Long Range Plan was adopted by the Board.

Agency and Lender Liaisons

Janet Sain (North Carolina, Lender) did double duty on the Board this year as she was the liaison to all of our lender partners and the various state agencies for 2010-2011. The responsibilities for the year included keeping the board updated regarding current issues within the profession that affect our lender and agency partners and updating the SASFAA members on regulatory/statutory issues and changes through newsletter articles and the listserv.

Janet was a great resource for the Board throughout the year, and I appreciate her work and the perspectives brought to our meetings and discussions.

Summary

This was just a brief summary of the activities of the SASFAA Board. The whole Board needs to be commended for their dedication to ensuring SASFAA is financially sound for the future. The Board managed to replace some funds back in the reserves. I truly believe that SASFAA is one of the most active and forward thinking regional association nationally. SASFAA members are a group of dedicated individuals working toward a common goal of access to higher education for the families we serve. It has truly been an honor to serve as the President this year and look forward to continuing my service as Past-President. SASFAA is in good hands next year with Brad Barnett as President and the Board he has in place.