

SASFAA
Conference Call Board Meeting
Minutes
September 1, 2010

ROLL CALL

Secretary Amy Berrier was not on the call, so President-Elect Brad Barnett substituted as Secretary in her absence.

Roll Call was taken by President-Elect Brad Barnett.

Voting Board Members Present: Sandy Neel, Keith Reeves, Brad Barnett, Jeff Dennis, Amanda Sharp, Dave Cecil, Paul Coscia, Brenda Burke, Sandra Rockett, and Jeff Holliday

Voting Board Members Absent: Amy Berrier, Donna O'Quinn, Nathan Basford, Heather Hollandsworth, and Doug Tanner

CALL TO ORDER

President Sandy Neel called the meeting to order at 2:06p.m.

Non-Voting Board Members Present: Marian Huffman, Brenda McCafferty, Runan Pendergrast, Joe Dobrota, Bryan Erslan, Ben Baker, Lianne Masterson, Heather Boutell, Dewey Knight, and Ron Day.

Non-Voting Board Members Absent: Janet Nowicki and Bill Spiers

A quorum was established with 10 of the 15 voting members present.

ACTION

Attachment A contains the e-mail notice to schedule today's Conference Call Meeting.

President Neel brought the proposed budget before the board for consideration. The proposed budget can be seen in Attachment B.

Action Item: Jeff Dennis moved to accept the budget as submitted by Budget and Finance Chair Marian Huffman. Brenda Burke seconded the motion and it passed unanimously.

Action Item: Sandra Rockett voted to adjourn the meeting. Jeff Dennis seconded the motion and it passed unanimously. Meeting was adjourned at 2:42 p.m.

Attachment A

From: Sandra Neel [mailto:sneel@daymarcollege.edu]

Sent: Monday, August 30, 2010 3:56 PM

To: Amanda Sharp; Amy Berrier; Ben Baker; Bill Spiers; Barnett, Bradley - barnetbd; Brenda Paganelli-McCafferty; Bryan Erslan; Dave Cecil; Dewey Knight; Donna O'Quinn; Doug Tanner; Heather Boutell; Heather Hollandsworth; Janet Sain; Jeff Dennis; Jeff Holliday; Keith Reeves; Lianne Masterson; Marian Huffman; Nathan Basford; Paul Coscia; Ron Day; Runan Pendergrast; Sandra Rockett

Subject: Conference Call

This is an official notice of a Board Conference Call to approve the Budget.

Wednesday September 1, 2010 at 2:00 Eastern time.

To call in:

1. Dial access number:
800-444-2801
2. Enter 7 digit conference code number which is 2931558

You should have received an email forwarded from me that Marian out together. It is the budget proposal.

If you have any questions, please email me!

Sandy

Attachment B

SASFAA, Inc. Budget vs. Actuals: 2010-2011 Budget July 2010 - June 2011

	Total			% of Budget
	Actual	Budget	\$ Over Budget	
Income				
01 Membership Dues	9,940.00	29,750.00	-19,810.00	33.41%
02 Professional Development		60,000.00	-60,000.00	0.00%
03 Annual Meeting		100,000.00	-100,000.00	0.00%
04 Vendors/Sponsors/Patrons		32,500.00	-32,500.00	0.00%
05 Advertising		5,000.00	-5,000.00	0.00%
07 Interest Earned	2,470.24	10,000.00	-7,529.76	24.70%
08 Miscellaneous Income	3,027.94		3,027.94	
09 Transfer from Assets		80,000.00	-80,000.00	0.00%
Total Income	\$ 15,438.18	\$ 317,250.00	-\$ 301,811.82	4.87%
Expenses				
101 President	2,906.74	5,000.00	-2,093.26	58.13%
102 President-Elect	415.40	6,800.00	-6,384.60	6.11%
103 Vice President	443.40	3,300.00	-2,856.60	13.44%
104 Secretary	388.40	3,100.00	-2,711.60	12.53%
105 Treasurer	443.08	2,750.00	-2,306.92	16.11%
106 Past President	3,158.79	5,750.00	-2,591.21	54.94%
201 Membership	78.75	3,100.00	-3,021.25	2.54%
202 Electronic Services	1,705.40	8,500.00	-6,794.60	20.06%
203 Professional Advancement		57,000.00	-57,000.00	0.00%
204 Newsletter		1,350.00	-1,350.00	0.00%
205 Budget and Finance	567.50	3,400.00	-2,832.50	16.69%
206 Annual Meeting Program	4,577.80	100,000.00	-95,422.20	4.58%
207 Site Selection	399.18	1,300.00	-900.82	30.71%
210 Executive Board	1,200.62	21,000.00	-19,799.38	5.72%
211 President's Contingency		1,000.00	-1,000.00	0.00%
212 Lender/Agency Liaison		350.00	-350.00	0.00%
213 Advance Program Planning		750.00	-750.00	0.00%
214 2020 Committee	78.75	2,200.00	-2,121.25	3.58%
215 Prior Administration Bills		250.00	-250.00	0.00%
216 Legislative Relations	87.50	1,750.00	-1,662.50	5.00%
217 Long Range Planning	483.14	1,500.00	-1,016.86	32.21%
218 Vendor/Sponsor/Patron		1,500.00	-1,500.00	0.00%
219 Special Projects	553.86	600.00	-46.14	92.31%
224 Accounting Fees and Taxes		3,500.00	-3,500.00	0.00%
225 Online Payment Processing Fees	32.79	1,500.00	-1,467.21	2.19%
226 Contractual Obligations		80,000.00	-80,000.00	0.00%
Total Expenses	\$ 17,521.10	\$ 317,250.00	-\$ 299,728.90	5.52%
Net Operating Income	-\$ 2,082.92	\$ 0.00	-\$ 2,082.92	
Net Income	-\$ 2,082.92	\$ 0.00	-\$ 2,082.92	

Friday, Aug 27, 2010 09:02:01 AM PDT GMT-7 - Accrual Basis