

SASFAA, Inc.
Budget vs. Actuals: 2013-2014 Budget - FY 14 P&L
 July 2013 - June 2014

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
01 Membership Dues	43,855.00	41,475.00	2,380.00	105.74%
02 Professional Development	62,600.00	70,400.00	-7,800.00	88.92%
03 Annual Meeting	123,543.75	116,875.00	6,668.75	105.71%
04 Vendors/Sponsors/Patrons	101,250.00	100,000.00	1,250.00	101.25%
05 Advertising		4,000.00	-4,000.00	0.00%
07 Interest Earned	1,577.27	2,000.00	-422.73	78.86%
09 Transfer from Assets		31,500.00	-31,500.00	0.00%
11 Dividends Earned	12,278.47	12,875.00	-596.53	95.37%
12 Capital Gains	3,100.92	1,000.00	2,100.92	310.09%
Total Income	\$ 348,205.41	\$ 380,125.00	-\$ 31,919.59	91.60%
Gross Profit	\$ 348,205.41	\$ 380,125.00	-\$ 31,919.59	91.60%
Expenses				
101 President	11,335.26	9,500.00	1,835.26	119.32%
102 President-Elect	7,554.44	8,000.00	-445.56	94.43%
103 Vice President	2,591.26	4,500.00	-1,908.74	57.58%
104 Secretary	2,099.99	3,500.00	-1,400.01	60.00%
105 Treasurer	4,397.40	5,500.00	-1,102.60	79.95%
106 Past President	5,404.68	5,725.00	-320.32	94.40%
201 Membership	3,110.97	4,000.00	-889.03	77.77%
202 Electronic Services	4,927.24	6,000.00	-1,072.76	82.12%
203 Professional Advancement	72,839.62	109,000.00	-36,160.38	66.83%
204 Communications & Outreach	1,272.99	3,000.00	-1,727.01	42.43%
205 Budget and Finance	3,431.99	4,500.00	-1,068.01	76.27%
206 Annual Meeting Program	130,157.51	138,500.00	-8,342.49	93.98%
207 Site Selection	3,329.22	3,500.00	-170.78	95.12%
210 Executive Board	34,852.99	40,000.00	-5,147.01	87.13%
211 President's Contingency	803.06	1,000.00	-196.94	80.31%
213 Advance Program Planning		500.00	-500.00	0.00%
214 Global Issues	968.87	3,000.00	-2,031.13	32.30%
215 Prior Administration Bills		500.00	-500.00	0.00%
216 Legislative Relations	6,441.23	6,500.00	-58.77	99.10%
217 Long Range Planning & GAP	1,971.75	4,000.00	-2,028.25	49.29%
218 Vendor/Sponsor	2,446.09	3,000.00	-553.91	81.54%
219 Special Projects	1,349.58	3,000.00	-1,650.42	44.99%
224 Accounting Fees	11,610.21	5,400.00	6,210.21	215.00% *
225 Online Payment Processing Fees	4,313.43	5,000.00	-686.57	86.27%
227 NASFAA Hospitality 2014	2,466.08	3,000.00	-533.92	82.20%
Total Expenses	\$ 319,675.86	\$ 380,125.00	-\$ 60,449.14	84.10%
Net Operating Income	\$ 28,529.55	\$ 0.00	\$ 28,529.55	
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* Old investments liquidated - During FY 13-14 five CD's matured. These CD's were purchased through the Edward Jones account. When these CD's were purchased, SASFAA paid a premium because they earned a higher rate. With the exception of one CD, SASFAA profited from the purchase because the premium was offset by interest earned. Due to the timing of the postings crossing over the SASFAA fiscal year, an adjustment was made to line item 224.