

**SASFAA, Inc.**  
**FINAL: July 1, 2012 - June 30, 2013**

	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
01 Membership Dues	45,080.00	34,500.00	10,580.00	130.67%
02 Professional Development	81,956.25	65,000.00	16,956.25	126.09%
03 Annual Meeting	123,373.91	113,750.00	9,623.91	108.46%
04 Vendors/Sponsors/Patrons	101,731.25	85,000.00	16,731.25	119.68%
05 Advertising	4,143.75	15,000.00	-10,856.25	27.63%
07 Interest Earned	2,765.76	2,000.00	765.76	138.29%
08 Miscellaneous Income	6,222.27	5,130.00	1,092.27	121.29%
09 Transfer from Assets	0.00	10,000.00	-10,000.00	0.00%
11 Dividends Earned	9,237.72	0.00	9,237.72	
12 Capital Gains	1,121.81	0.00	1,121.81	
<b>Total Income</b>	<b>\$ 375,632.72</b>	<b>\$ 330,380.00</b>	<b>\$ 45,252.72</b>	<b>113.70%</b>
<b>Expenses</b>				
101 President	4,374.00	6,950.00	-2,576.00	62.94%
102 President-Elect	4,981.60	6,300.00	-1,318.40	79.07%
103 Vice President	2,070.94	4,500.00	-2,429.06	46.02%
104 Secretary	1,455.95	3,500.00	-2,044.05	41.60%
105 Treasurer	4,209.00	4,500.00	-291.00	93.53%
106 Past President	7,092.24	8,500.00	-1,407.76	83.44%
201 Membership	0.00	3,500.00	-3,500.00	0.00%
202 Electronic Services	5,095.02	7,500.00	-2,404.98	67.93%
203 Professional Advancement	73,121.58	74,000.00	-878.42	98.81%
204 Communications & Outreach	286.56	2,000.00	-1,713.44	14.33%
205 Budget and Finance	3,396.92	4,500.00	-1,103.08	75.49%
206 Annual Meeting Program	118,318.08	140,000.00	-21,681.92	84.51%
207 Site Selection	3,287.02	3,200.00	87.02	102.72%
210 Executive Board	30,707.46	31,330.00	-622.54	98.01%
211 President's Contingency	960.18	1,000.00	-39.82	96.02%
213 Advance Program Planning	0.00	500.00	-500.00	0.00%
214 Global Issues	1,107.29	3,000.00	-1,892.71	36.91%
215 Prior Administration Bills	600.00	600.00	0.00	100.00%
216 Legislative Relations	5,184.22	6,000.00	-815.78	86.40%
217 Long Range Planning	2,545.10	4,000.00	-1,454.90	63.63%
218 Vendor/Sponsor	750.83	2,200.00	-1,449.17	34.13%
224 Accounting Fees and Taxes	5,401.50	5,300.00	101.50	101.92%
225 Online Payment Processing Fees	3,840.42	7,500.00	-3,659.58	51.21%
<b>Total Expenses</b>	<b>\$ 278,785.91</b>	<b>\$ 330,380.00</b>	<b>-\$ 51,594.09</b>	<b>84.38%</b>
<b>Net Operating Income</b>	<b>\$ 96,846.81</b>	<b>\$ 0.00</b>	<b>\$ 96,846.81</b>	
<b>Net Income</b>	<b>\$ 96,846.81</b>	<b>\$ 0.00</b>	<b>\$ 96,846.81</b>	

Prepared by: Nancy T. Garmroth, SASFAA Treasurer 7/15/13

**SASFAA, Inc.**  
**Balance Sheet**  
As of June 30, 2013

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
BB&T Checking	59,232.05
BB&T Savings	77,747.33
Edward Jones-Money Market	80,423.43
<b>Total Bank Accounts</b>	<b>\$ 217,402.81</b>
<b>Other current assets</b>	
CD-Citibank 2.4% 1/27/14	20,497.29
CD-Discover 5% 8/6/13	7,319.01
CD-GE Money 5% 10/23/13	2,132.39
CD-Rollstone 1.65% 2/12/14	5,068.70
CD-State Bank 1.5% 3/24/14	50,851.99
Charles Schwab (NASFAA)	286,961.27
Franklin Low Duration @ Edward Jones	4,508.33
Short Duration-JP Morgan @ Edward Jones	50,591.50
Short Duration-Lord Abbett @ Edward Jones	167,240.95
<b>Total Other current assets</b>	<b>\$ 595,171.43</b>
<b>Total Current Assets</b>	<b>\$ 812,574.24</b>
<b>TOTAL ASSETS</b>	<b>\$ 812,574.24</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	757,980.87
Retained Earnings	-42,253.44
Net Income	96,846.81
<b>Total Equity</b>	<b>\$ 812,574.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 812,574.24</b>

Prepared by: Nancy T. Garmroth, SASFAA Treasurer 7/15/13