

SASFAA, Inc.
FINAL: July 1, 2011 - June 30, 2012

	Actual	Budget	over Budget	% of Budget
Income				
01 Membership Dues	39,200.00	31,500.00	7,700.00	124.44%
02 Professional Development	85,225.00	60,000.00	25,225.00	142.04%
03 Annual Meeting	121,250.00	121,250.00	0.00	100.00%
04 Vendors/Sponsors/Patrons	62,854.40	55,000.00	7,854.40	114.28%
05 Advertising	16,270.60	20,000.00	-3,729.40	81.35%
07 Interest Earned	4,790.51	8,500.00	-3,709.49	56.36%
08 Miscellaneous Income	2,158.33		2,158.33	
10 Tax Refunds	10,970.21	11,407.00	-436.79	96.17%
11 Dividends Earned	3,060.87		3,060.87	
12 Capital Gains	1,469.74		1,469.74	
Total Income	347,249.66	307,657.00	39,592.66	112.87%
Expenses				
101 President	7,522.95	8,050.00	-527.05	93.45%
102 President-Elect	5,333.20	8,550.00	-3,216.80	62.38%
103 Vice President	3,063.83	4,850.00	-1,786.17	63.17%
104 Secretary	2,618.75	3,600.00	-981.25	72.74%
105 Treasurer	3,709.72	4,800.00	-1,090.28	77.29%
106 Past President	5,865.65	6,700.00	-834.35	87.55%
201 Membership	2,013.92	4,050.00	-2,036.08	49.73%
202 Electronic Services	8,197.48	9,500.00	-1,302.52	86.29%
203 Professional Advancement	59,730.68	60,000.00	-269.32	99.55%
204 Newsletter		1,700.00	-1,700.00	0.00%
205 Budget and Finance	3,499.39	4,600.00	-1,100.61	76.07%
206 Annual Meeting Program	87,761.74	119,250.00	-31,488.26	73.59%
207 Site Selection	454.35	2,400.00	-1,945.65	18.93%
210 Executive Board	26,256.86	34,607.00	-8,350.14	75.87%
211 President's Contingency	265.13	1,000.00	-734.87	26.51%
213 Advance Program Planning		500.00	-500.00	0.00%
214 2020 Committee	1,725.77	3,350.00	-1,624.23	51.52%
215 Prior Administration Bills	680.98	1,000.00	-319.02	68.10%
216 Legislative Relations	3,749.54	4,450.00	-700.46	84.26%
217 Long Range Planning	1,705.74	4,150.00	-2,444.26	41.10%
218 Vendor/Sponsor/Patron	1,955.52	2,400.00	-444.48	81.48%
224 Accounting Fees and Taxes	4,871.51	5,650.00	-778.49	86.22%
225 Online Payment Processing Fees	3,061.23	2,500.00	561.23	122.45%
227 50th Anniversary for 12-13		10,000.00	-10,000.00	0.00%
Total Expenses	234,043.94	307,657.00	-73,613.06	76.07%
Net Operating Income	113,205.72	0.00	113,205.72	
Net Income	113,205.72	0.00	113,205.72	

Prepared by: Nancy T. Garmroth, SASFAA Treasurer 7/31/12

SASFAA, Inc.
Balance Sheet
As of June 30, 2012

	Total
ASSETS	
Current Assets	
Bank Accounts	
BB&T Checking	54,478.53
BB&T Savings	37,036.64
Edward Jones-Money Market	150,000.00
Fifth Third Checking (deleted)	0.00
Fifth Third Savings (deleted)	0.00
Suntrust-Money Market	220,036.50
Total Bank Accounts	\$ 461,551.67
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$ 0.00
Other current assets	
CD-AMEX Centrn 3/19/12 1.25% (deleted)	0.00
CD-Capmark BK 7/16/12 2.65% (deleted)	50,000.00
CD-Leaders BK 6/18/12 1.00% (deleted)	0.00
CD-Midfirst BK 7/16/12 2.60% (deleted)	50,000.00
Charles Schwab (NASFAA)	154,175.76
Undeposited Funds	0.00
Total Other current assets	\$ 254,175.76
Total Current Assets	\$ 715,727.43
TOTAL ASSETS	\$ 715,727.43
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	757,980.87
Retained Earnings	-155,459.16
Net Income	113,205.72
Total Equity	\$ 715,727.43
TOTAL LIABILITIES AND EQUITY	\$ 715,727.43

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