

SASFAA, Inc.

BUDGET VS. ACTUALS: 2016-2017 SASFAA BUDGET - FY16 P&L

July 2016 - June 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
01 Membership Dues	37,905.00	43,000.00	-5,095.00	88.15 %
02 Professional Development	58,095.00	73,150.00	-15,055.00	79.42 %
03 Annual Meeting	81,565.00	103,125.00	-21,560.00	79.09 %
04 Sponsorship	98,000.00	100,000.00	-2,000.00	98.00 %
07 Interest Earned	26.05		26.05	
08 Miscellaneous Income	6,644.20	6,000.00	644.20	110.74 %
11 Dividends Earned	16,922.73	22,500.00	-5,577.27	75.21 %
12 Capital Gains/Losses	1,516.04	200.00	1,316.04	758.02 %
Total Income	\$300,674.02	\$347,975.00	\$ -47,300.98	86.41 %
GROSS PROFIT	\$300,674.02	\$347,975.00	\$ -47,300.98	86.41 %
Expenses				
101 President	10,421.72	10,500.00	-78.28	99.25 %
102 President-Elect	7,326.01	7,500.00	-173.99	97.68 %
103 Vice President	1,890.84	3,700.00	-1,809.16	51.10 %
104 Secretary	1,973.84	3,700.00	-1,726.16	53.35 %
105 Treasurer	4,183.11	4,500.00	-316.89	92.96 %
106 Past President	8,942.00	9,000.00	-58.00	99.36 %
107 Treasurer-Elect	5,074.64	5,200.00	-125.36	97.59 %
201 Membership		1,500.00	-1,500.00	
202 Electronic Services	3,212.02	4,500.00	-1,287.98	71.38 %
203 Professional Advancement	57,593.20	91,000.00	-33,406.80	63.29 %
204 Communications & Outreach	2,282.82	3,200.00	-917.18	71.34 %
205 Budget and Finance	3,543.79	4,000.00	-456.21	88.59 %
206 Annual Meeting Program	95,003.47	116,000.00	-20,996.53	81.90 %
207 Site Selection	4,432.62	5,500.00	-1,067.38	80.59 %
210 Executive Board	47,851.96	30,000.00	17,851.96	159.51 %
211 President's Contingency	624.44	1,075.00	-450.56	58.09 %
215 Prior Administration Bills	1,900.15		1,900.15	
216 Legislative Relations	12,420.99	15,000.00	-2,579.01	82.81 %
217 Long Range Planning & GAP	5,520.72	6,700.00	-1,179.28	82.40 %
218 Vendor/Sponsor	1,912.59	3,200.00	-1,287.41	59.77 %
219 Special Projects	0.00	0.00	0.00	
224 Accounting Fees	10,451.02	10,000.00	451.02	104.51 %
225 Online Payment Processing Fees	4,303.78	5,000.00	-696.22	86.08 %
228 Inter-State Travel	2,233.21	4,500.00	-2,266.79	49.63 %
229 Awards	4,728.58	2,700.00	2,028.58	175.13 %
230 NASFAA Thought Force	1,640.61		1,640.61	
Total Expenses	\$299,468.13	\$347,975.00	\$ -48,506.87	86.06 %
NET OPERATING INCOME	\$1,205.89	\$0.00	\$1,205.89	0.00%
NET INCOME	\$1,205.89	\$0.00	\$1,205.89	0.00%

SASFAA, Inc.

BALANCE SHEET

As of June 30, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Checking	37,818.64
BB&T Savings	47,868.93
Edward Jones-Money Market	2,724.95
Total Bank Accounts	\$88,412.52
Other Current Assets	
Advisory Solutions 20/80 @ Edward Jones	402,474.65
Charles Schwab (NASFAA)	320,132.89
Total Other Current Assets	\$722,607.54
Total Current Assets	\$811,020.06
TOTAL ASSETS	\$811,020.06
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	757,980.87
Retained Earnings	51,833.30
Net Income	1,205.89
Total Equity	\$811,020.06
TOTAL LIABILITIES AND EQUITY	\$811,020.06