

Southern Association
of Student Financial
Aid Administrators
June 2021



Agenda and
Board Reports

Prepared by Secretary Sarah Dowd

Table of Contents:

Agenda:2
President Board Report:4
President Elect Board Report:7
Past President Board Report:8
Vice President Board Report:9
Secretary Board Report:11
Treasurer Board Report:12
Treasurer-Elect Board Report:13
Budget & Finance Chair Board Report:14
Conference Committee Chair Board Report:20
Sponsorship Chair Board Report:21
Communications and Outreach Chair Board Report:22
Electronic Services Chair Board Report:23
Legislative Relations Committee Chair Board Report:24
Membership Chair Board Report:26
Site Selection Chair Board Report:27
Global Issues Chair Board Report:28
Long Range Plan Chair Board Report:29
Alabama State Report:30
Florida State Report:31
Georgia State Report:34
Kentucky State Report:35
Mississippi State Report:36
North Carolina State Report:37
South Caroline State Report:38
Tennessee State Report:39
Virginia State Report:43
Diversity Leadership Report:44
Mentoring Guide Report:45
Partner Advisory Board Report:46

AGENDA
SASFAA Board Meeting
June 19-20, 2021
Embassy Suites, Lake Buena Vista, Florida and Zoom

“We are the champions, my friends
And we'll keep on fighting till the end” --Freddie Mercury, Queen

Friday, June 18, 2021

6:00 PM 2020-21 State Presidents meet for dinner ***Lobby***

Saturday, June 19, 2021

Breakfast Buffet ***Lobby***

9:00 AM - Noon 2020-21 State Presidents Meeting ***Atlantis Boardroom***

Dinner on your own

Sunday, June 20, 2021

Breakfast Buffet ***Lobby***

9:00 AM - Noon Board Meeting ***Cyprus 1 & 2***

9:00 AM Call to Order Celena

Roll Call / Establish a Quorum

Action Item: ***Approval of Agenda with authority given to the President to make changes as needed in order to facilitate the flow of business.***

Approval of Prior Minutes Sarah

Motion/Action Items Celena

Action Item 1: Budget and Finance Policy Updates

Action Item 2: Long Range Plan Approval

Action Item 3: Site Selection Contract

Noon Lunch ***Cyprus 3***

1:00 – 3:00 PM Board Meeting ***Cyprus 1 & 2***

Round of Successes (2-3 minutes each) All

New Business Celena

Old Business Celena

3:00 – 5:00 PM Transition activities ***Cyprus 1 & 2***

Dinner on your own

AGENDA
SASFAA Board Meeting
June 19-20, 2021
Embassy Suites, Lake Buena Vista, Florida and Zoom

“We are the champions, my friends
And we'll keep on fighting till the end” --Freddie Mercury, Queen

Monday, June 21, 2021

	Breakfast Buffet	<i>Lobby</i>
<i>9:00 AM – Noon</i>	Board Meeting	<i>Cyprus 1 & 2</i>
<i>9:00</i>	Call to Order	Tarik
<i>Noon</i>	Lunch	<i>Cyprus 3</i>
<i>1:00 – 4:00 PM</i>	Board Meeting	<i>Cyprus 1 & 2</i>



Southern Association of Student Financial Aid Administrators

Celena Tulloss/President

Executive Board Report/June 2021

Committee Members:

Past SASFAA Presidents will be utilized as an advisory group

Committee Goals for 2020-2021:

- ✓ Increase and diversify webinars for training and development, as well as to encourage membership
- ✓ Develop a mentorship guide, including all of the various ways mentoring is fostered in SASFAA
- ✓ Explore the potential for a SASFAA Diversity Leadership Program
- ✓ Strengthen Business Partner relations and opportunities for input
- ✓ To provide effective financial stewardship to ensure the sustainability of the organization
- ✓ To provide opportunities for leadership development for the growth and longevity of the association

LRP and GAP Goal Activity to date:

LRP: Ensure the Board of Directors understand the responsibilities and time commitment of their positions.

Activity: Board members were provided with duties and responsibilities in the Policies and Procedures for committee chairperson(s) to review in July 2020.

LRP: All efforts should be made to fully vet members who are considered for committees.

Activity: Committee Chairpersons were provided instructions on the volunteer list to select committee members based on experience, ethnicity, state member representation, sector interests, and gender.

LRP: Develop a Mentorship Guide

Activity: A Taskforce was created to develop the mentorship guide and it was approved in June 2021.

LRP: Promote continuous membership through the New Aid Officer's Workshop.

Activity: A virtual New Aid event was held in conjunction with NASFAA, the annual New Aid Officer Workshop was held virtually

LRP: Develop content that promotes the objectives of the association.

LRP: Continue to use evaluation feedback, membership surveys and national trends to develop training topics and programs.

LRP: Periodically offer venues to upper level aid administrators to train, discuss and engage with peers and other high-level administrators.

Activity: A meeting for the chief FAA's of various SASFAA institutions was held, and led by Past President Zita Barree

Activity: An Enrollment Management Forum was held to facilitate the growth of FAA's as Enrollment Managers

LRP: Identify and encourage potential leaders who are prepared to take leadership roles and cultivate the use of their abilities

LRP: Create various avenues for leadership development.

Activity: A virtual Leadership Symposium was held beginning November 2020, led by Rachelle Feldman of the University of North Carolina

LRP: Define levels of sponsorship that will meet our needs as an organization.

Activity: New sponsorship levels and amounts based on the Covid-19 pandemic were adopted for 2020-21

Activity: New Business Partner directory was created and added to the SASFAA website, to provide additional enticement to business partners

LRP: SASFAA should be an influencer in the legislative and regulatory process.

Activity: The SASFAA board approved recommendations to be sent by the President on behalf of the SASFAA board, to members of the House Education and Labor Committee, and Senate HELP Committee June 2021. In-person visits were not possible due to Covid-19 restrictions.

Motion/ Action Item(s):

None at this time

Policy & Procedure: Changes/ Recommendations:

None at this time

Activity Summary:

Conference –

- In lieu of the President Elects Workshop, a “Meet and Greet” was held for the 9 state President-Elects.
- A virtual conference was held with an option for institutional registration, with over 700 attendees

Professional Development-

- The first SASFAA Director’s Summit was held March 30-31, 2021, facilitated by Zita Barree (VA), Michael Morgan (TN), Michael Bennett (FL), Kathy Bialk (KY) and Beth Armstrong (VA)
- The SASFAA Enrollment Management Forum was held, led by Billie Jo Hamilton (FL), Brent Tener (TN) and Kimberly Morris (GA)

NASFAA –

- Attended NASFAA Board Meeting November 16-17, 2020 via Zoom
- Attended NASFAA Board Call: Briefing on Congressional year-end spending and Stimulus bills January 7, 2021 via Zoom
- Attended NASFAA Board Call: Public Policy Issues January 12, 2021 via Zoom
- Attended NASFAA Board Call on HEERF II Funds January 20, 2021 via Zoom
- Attended NASFAA Spring Board Meeting March 22-23, 2021 via Zoom
- Attended NASFAA Regional Presidents Meeting April 6, 2021 via Zoom

- Attended NASFAA Board Conversation May 13, 2021 via Zoom
- Will attend NASFAA Board Meeting June 29-30, 2021 via Zoom

State Conferences-

- Celena was able to attend events in all 9 states, providing the SASFAA update and/or a concurrent session.

Finances-

- Past SASFAA President Jeff Dennis (SC) was hired at the SASFAA Bookkeeper.

Serving as SASFAA's President in this unprecedented year has been a rewarding journey, and my honor and privilege. Through this experience, I have grown, both personally and professionally. I am sincerely thankful for the Executive Board members who worked so hard this year and often exceeded expectations, in spite of the challenges of a worldwide pandemic. "I Get by With a Little Help from My Friends"



Southern Association of Student Financial Aid Administrators

Tarik Boyd/President-Elect

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Bill Spiers/Past President

Executive Board Report/June 2021

Nominations and Awards Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Joan Bailey/Vice President

Executive Board Report/June 2021

Committee Members

Felicia Ailster, GA
Bretta Carithers, GA
Lakisha Sanders, GA
Sharon Oliver, NC
Jonah Miller NC
Rachelle Feldman, NC
Jennifer Davis, SC
April Tretter, KY

Runan Evans, KY
Jenny Cun, FL
Brenda Brown, FL
Nadine Bailey, FL
Chad Sartini, VA
Stephanie Miller, AL
Karen Hauser, TN
Lashanda Chamberlin, MS

Committee Goals for 2020-2021:

1. Conduct a minimum of 6 webinars, Lakisha Saunders & Brenda Brown will coordinate the webinar series
2. Host the Leadership Symposium (in conjunction with fall board meeting) – seeking a coordinator.
3. Offer 2 pre-conference workshops: TBD
4. Offer at least one NASFAA Credentialing option during the annual conference - TBD
5. Hold the New Aid Officer Workshop with a goal of 90 attendees:
 - Runan Evans will be the Curriculum Coordinator
 - Currently 2020 staff and instructors confirmed to serve for 2021 NAOW.

LRP and GAP Goal Activity to date:

Conduct a minimum of 6 webinars: Will be completed by 6/29/21.

The following webinar events have been held:

- July 29, 2020 – Webinar titled “Managing Financial Aid amidst a Pandemic” – 86 registrants
- October 13, 2020 – Webinar titled “Return to Title IV Essentials” – 83 registrants
- November 12, 2020 – Webinar; Leveraging Technology to Better Serve Your Students – 57 registrants
- 5/27/21 SASFAA Perspectives: Developing a Successful Financial Literacy Program – 117 registrants
- 6/8/21 FISAP Tips and Tricks! – 45 registrants

The following webinar will be held:

- 6/29/21 SASFAA Perspectives: Satisfactory Academic Progress

Other training:

1. October 19-22, 2020 – virtual NAOW with NASFAA – 100 registrants
2. Host the Leadership Symposium (in conjunction with fall board meeting) – had to convert to a virtual workshop.
 - Leadership Symposium – coordinator Rachelle Feldman Host the leadership Symposium. This event was held over 5 weeks and was completed on February 26, 2021. The total number of participants were 34.

3. Host the SASFAA Enrolment Management Forum. This event was held over 5 weeks and was completed on April 29, 2021 with 23 participants.
 - Led by Billie Jo Hamilton, Brent Tenner & Kimberly Morris
 - Guest speakers - Paula Luff and Justin Drager
 - Fee - \$125, must be current SASFAA Member.

4. Hold the New Aid Officer Workshop with a goal of 90 attendees- Registered attendees of 127, held over 2 weeks in virtual format 6/7 – 6/18.
 - Runan Evans is the Curriculum Coordinator
 - Runan Staff and Chad are providing technical support
 - 2020 staff and instructors confirmed to serve for 2021 NAOW.

One goal was not met because of the format of the conference and because NASFAA Credentialing could not be offered in a virtual environment. The other was modified to virtual versus pre-conference.

1. No pre-conference sessions offered based on conference format. The Enrollment Management Forum would have been a preconference event. Also due to the many virtual training activities, scheduling webinars have been a challenge as we do not want to overwhelm membership with multiple events, as states and national associations are also having to operate in a virtual format.
2. No NASFAA Credentialing offered at the virtual conference due to NASFAA not allowing credentialing to be offered in a virtual platform.

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:

Overall a very robust series of trainings considering that due to the pandemic, everything had to be done in a virtual format. Thanks to the many volunteers who made this happen.



Southern Association of Student Financial Aid Administrators

Sarah Dowd/Secretary

Executive Board Report/June 2021

Committee Members

Wayne Kruger

Lisanne Masterson

Nancy Tate

Committee Goals for 2019-2020:

By-Laws committee, chaired by secretary, annually reviews By-Laws governing the Association. The By-Laws committee recommends necessary changes to the Board.

- Review, recommend, and update P&P as needed in a timely manner.
- Review, recommend, and update By-Laws as approved by the Executive Board in a timely manner
- Submit reports for blog according to established schedule for the year

Motion/ Action Item(s):

None at this time.

Policy & Procedure: Changes/ Recommendations:

None at this time.

General Updates:

- Assisted President as needed with communications and surveys
- Prepared board reports and agenda document for full board meeting



Southern Association of Student Financial Aid Administrators

Leah Louallen/Treasurer

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

- Expense claims, travel claims and other reimbursements paid upon receipt
- All bills paid upon receipt
- Deposits posted bi-weekly
- Records and accounts maintained weekly in BB&T, QuickBooks and Wild Apricot
- Payments for registrations, membership dues and sponsorships will be posted and receipted weekly
- Financial reports submitted to each Board member
- Bank accounts reconciled monthly and emailed to the Budget and Finance Chair
- Credit card reconciled and outstanding balance paid monthly
- AffiniPay deposited two times each month and reconciled at the end of the month
- Develop procedures for each Treasurer's task

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:

- Close the 2019-2020 fiscal year.
- Create 2020-2021 budget.
- Participated training with the Treasurer Elect for February 25-26, 2021 at Lee University.
- Participated on the hiring committee for the SASFAA Bookkeeper.
- Scheduled training and transition with the incoming SASFAA Treasurer and Bookkeeper.



Southern Association of Student Financial Aid Administrators

Sarah Baumhoff/Treasurer-Elect

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Marian Dill/Budget and Finance Chair

Executive Board Report/June 2021

Committee Members

- Brad Barnett (VA), James Madison University
- Amy Berrier (NC), University of North Carolina – Greensboro
- Heather Boutell (TN), Vanderbilt University
- Sarah Baumhoff (GA), Kennesaw State University
- Heidi Hunter-Goldworthy (FL), Stetson University
- Wayne Kruger (FL), St. Petersburg College
- Lianne Masterson (NC), Blue Ridge Community College

Committee Goals for 2020-2021:

- Hire a third-party bookkeeper & review/update job duty for treasurer, treasurer-elect, and B&F chair – Lianne Masterson & Brad Barnett
- Review the airline travel policy (fees such as baggage, boarding early, etc.) - Amy Berrier
- Convert the expense reimbursement forms/policy to allow for digital signatures – Heidi Goldsworthy
- Develop online virtual storage for financial records – Sarah Baumhoff
- Develop means to reconcile event registrations to associated income line item – Wayne Kruger
- Review and provide recommendations for updating the requirements for the 1st quarter review for a new treasurer – Heather Boutell
- Oversee the internal financial review – Marian Dill

LRP and GAP Goal Activity to date:

Allocation of Assets

- Operating Funds (15-25% target) Bank Accounts - \$199,632.65 Currently 20.02%
- Short Term (30-45% target) – Advisory Solutions \$445,253.37 Currently 44.65%
- Long Term (30-45% target) – Charles Schwab \$352,226.54 Currently 35.32%
- Based on the existing market conditions and current limited cash flows needs, no funds will be transferred at this time.
- The balance sheet is provided below.

SASFAA, Inc. 

Balance Sheet

As of June 14, 2021

	TOTAL
▼ ASSETS	
▼ Current Assets	
▼ Bank Accounts	
2 BB&T Checking-ACH Only	92.50
BB&T Checking	148,805.36
BB&T Savings	47,911.97
Edward Jones-Money Market	2,822.82
Total Bank Accounts	\$199,632.65
▼ Other Current Assets	
Advisory Solutions 20/80 @ Edward Jones	445,253.37
Charles Schwab (NASFAA)	352,226.54
Total Other Current Assets	\$797,479.91
Total Current Assets	\$997,112.56
TOTAL ASSETS	\$997,112.56
▼ LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
▼ Equity	
Opening Balance Equity	757,980.87
Retained Earnings	131,513.62
Net Income	107,618.07
Total Equity	\$997,112.56
TOTAL LIABILITIES AND EQUITY	\$997,112.56

Accrual basis Monday, June 14, 2021 05:37 PM GMT-04:00

- Proposed updates to the GFM Forms 7.7 section are included at the end of this report. The purpose of the changes is to remove the requirement for wet signatures and to clearly state that digital signatures are acceptable. While it is important to ensure proper internal controls are in place to ensure fiscal integrity, it is also viable to allow for digital or electronic signatures. Additionally, references to treasurer-elect were replaced with bookkeeper.
- Proposed external audit – The 2018-2019 Board approved the hiring of Blankenship CPA Group, PLLC for the purpose of performing an audit of SASFAA’s financial records. The scope of the audit was to review internal controls, ensure the financial statements were free from material misstatement, and to conduct a sample review of payments and deposits. The Budget and Finance Committee proposes that another audit occurs in conjunction with the treasurer transition. This would occur as soon as the 2020-21 fiscal year is

closed and prior to the preparation of the 2021 IRS 990 which is due in November. A quote was obtained from Blankenship CPA Group (Dale Curtis) and the amount is \$6,800.

- Budget Line Item 224- is projected to have an overage in excess of the budgeted allowance. This is due to fees associated with the Charles Schwab and Edward Jones investment management fees. No budget revisions are proposed at this time. However, this is being presented to the board as an acknowledgment of the overage. See the 6/15/2021 snapshot in appendix B of this report.

Activity Summary:

- Monthly expense reports are scheduled on the 20th of each month. Board members should receive this information throughout the fiscal year.
- Monthly reconciliation reports and expense approvals have been received from the treasurer and reviewed.
- Due to COVID concerns and travel restrictions, the internal financial review did not occur in the typical format. Those records were partially reviewed in the external audit conducted in the first quarter of the 2019-20 year which was completed in November 2020. In February 2020 (just prior to the conference), the B&F committee completed an internal review in fulfillment of the first quarterly review of a new treasurer. Due to COVID and travel restrictions an in-person meeting for an internal review was not a viable option. This typically would occur around October sometime prior to the fall board meeting. The committee attempted to schedule a face-to-face meeting several times to no avail.

The committee shifted focus and began to explore viable options for transitioning away from paper records to digital storage for the association's financial records. This would allow greater access, respond to the ever-growing digital environment, and reduce/eliminate the cost associated with printing, storing and transferring records. DropBox Business Professional was selected. It provides 3TB of storage, 180-day "rewind" if something gets deleted and needs to be restored, and has Dropbox passwords (can set passwords on individual folders within the Dropbox). The annual billing cost is \$198.96 +tax per year. This account is being created and the financial records for the past three years will be uploaded. The goal is to have this accomplished by the board meeting and no later than June 30, 2021. The internal review focused on ensuring the proper records were loaded and available for this secure digital storage.

- Based on the approval from the membership vote (which was completed in conjunction with the election), the references for the treasurer-elect position will be removed from the GFM and the P&P. Many of these references have been removed by prior board approval. However, the 21-22 B&F committee should review those documents to ensure all references have been removed. An announcement was sent to the membership announcing the bookkeeper position. Multiple applications were received, and three candidates were interviewed by the board approved hiring committee. A candidate has been selected and is scheduled to begin as of July 1, 2021.
- During the June virtual meeting, the updates to the credit card usage policy and the reimbursement for air travel policy were presented and approved by the board.
- Proposed updates to the GFM Forms 7.7 (see appendix) will be presented at the June transition meeting. The purpose of the proposed language is to clearly state that electronic signatures are acceptable. This is in response to COVID (remote working) and in preparation for moving to digital financial records.

- Attempts have been made to coordinate a transition time for the incoming B&F Chair, treasurer-elect, treasurer, and out-going B&F chair. Busy schedules and COVID travel limitations have made this difficult. President Boyd has granted permission for this meeting to occur after July 1 if the group is unable to meet prior to that time.

Outstanding Contractual Obligations

Renaissance Montgomery Hotel & Spa at the Convention Center – Montgomery, AL – February 4-9, 2022 – Conference

- Room rate is \$159 plus 15% plus \$2.25
- 1,095 contracted room nights
- \$10 rebate per room, per night will be credited to the master account
- \$65,000 F&B minimum
- Waived room rental for all hotel space with \$65,000 F&B minimum
- Complimentary Presidential Suite over conference dates
- Complimentary Governor’s Suite over conference dates
- 10 Executive Suite upgrades for VIPs
- 10 Concierge Level passes for VIPs
- 1/40 comp room ratio
- Complimentary Wi-Fi in guest rooms
- Waived fees for shipping/receiving of packages (up to 25)
- Hotel will sponsor the Saturday morning board breakfast (30 max)
- VIP amenities will be delivered to 10 designated VIPs
- Double Marriott Reward Points for planner
- 21 day cut off
- Attrition at 75%
- Group rate available 3 days pre/post based on availability
- 10% discount off spa services for all attendees
- \$3.00 discount off self-parking
- Cut-Off date is January 25, 2022

Total liability until August 3, 2021: \$95,642

Total liability: \$95,642

Appendix A

GFM 7.7 Forms

The Treasurer **and/or Bookkeeper**, in coordination with the appropriate committee Chairperson, may help design forms (paper or electronic) that will be used:

- a. to register and pay fees for the Annual Conference, and
- b. to register and pay fees for Professional Development Workshop(s).

Other forms for the purpose of registering and collecting dues or fees may be needed, based on other planned activities. Any form used to collect funds must be reviewed and approved by the Treasurer **or Bookkeeper** before use.

The Treasurer and/or Bookkeeper will design the form(s) to be used for the reporting and payment of Association expenses as reimbursements for authorized Association travel, lodging, meals and other business.

All reimbursement forms must be signed by the committee member seeking reimbursement, as well as the committee chair if one exists. In some situations, the SASFAA Policy & Procedure Manual allows, or requires, the President, Treasurer or Bookkeeper to be the approving authority for expenses or reimbursements. The following formats qualify as a signature:

- Committee members seeking reimbursement – for internal SASFAA forms
 - o the signature must be legibly written or **digitally printed** on the reimbursement form. The form can be faxed, or scanned and e-mailed to the Bookkeeper, Treasurer or Committee Chair after it is signed by the member
 - o both an original signature or a **digital signature** will be acceptable on internal SASFAA forms
- Committee Chair (or other approving authority) –
 - o the signature can be legibly written or digitally printed on the reimbursement form. When this occurs, the reimbursement form will contain two signatures (committee member and approving authority).
 - o in place of either signature, the committee chair (or approving authority) can provide approval of the expense or reimbursement via e-mail to the Bookkeeper or Treasurer. The e-mail must be from the individual's e-mail and signed with a digital signature.

Appendix B – Budget Snapshot

SASFAA, Inc.

Budget vs. Actuals: 2020-2021 Approved Budget - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
01 Membership Dues	37,905.00	30,205.00	7,700.00	125.49 %
02 Professional Development Income	19,761.49	51,750.00	-31,988.51	38.19 %
03 Annual Meeting	42,225.00	46,112.00	-3,887.00	91.57 %
04 Sponsorship	30,500.00	80,000.00	-49,500.00	38.13 %
07 Interest Earned	9.27		9.27	
08 Miscellaneous Income	363.00		363.00	
09 Transfer from Assets		79,233.00	-79,233.00	
11 Dividends Earned	19,990.52	15,000.00	4,990.52	133.27 %
12 Capital Gains/Losses	1,861.16		1,861.16	
Total Income	\$152,615.44	\$302,300.00	\$ -149,684.56	50.48 %
GROSS PROFIT	\$152,615.44	\$302,300.00	\$ -149,684.56	50.48 %
Expenses				
101 President	930.22	9,200.00	-8,269.78	10.11 %
102 President-Elect	1,206.71	8,300.00	-7,093.29	14.54 %
103 Vice President		2,500.00	-2,500.00	
104 Secretary	21.06	2,600.00	-2,578.94	0.81 %
105 Treasurer	1,867.25	3,200.00	-1,332.75	58.35 %
106 Past President	-9.80	4,925.00	-4,934.80	-0.20 %
107 Treasurer-Elect	332.56	5,375.00	-5,042.44	6.19 %
201 Membership		2,500.00	-2,500.00	
202 Electronic Services	819.22	7,400.00	-6,580.78	11.07 %
203 Professional Development Expense	1,840.00	62,500.00	-60,660.00	2.94 %
204 Communications & Outreach	809.81	2,600.00	-1,790.19	31.15 %
205 Budget and Finance	831.66	4,500.00	-3,668.34	18.48 %
206 Annual Meeting Program	4,899.45	100,000.00	-95,100.55	4.90 %
207 Site Selection	900.40	2,500.00	-1,599.60	36.02 %
210 Executive Board	9,915.21	45,000.00	-35,084.79	22.03 %
211 President's Contingency	1,000.00	2,000.00	-1,000.00	50.00 %
213 Advanced Program Planning		500.00	-500.00	
216 Legislative Relations	332.56	2,500.00	-2,167.44	13.30 %
217 Long Range Planning & GAP		5,000.00	-5,000.00	
218 Vendor/Sponsor	1,950.00	3,500.00	-1,550.00	55.71 %
219 Special Projects	65.00	2,500.00	-2,435.00	2.60 %
224 Accounting & Legal Fees	11,726.09	11,000.00	726.09	106.60 %
225 Online Payment Processing Fees	3,067.96	6,500.00	-3,432.04	47.20 %
228 Inter-State Travel		2,700.00	-2,700.00	
229 Awards		3,000.00	-3,000.00	
231 Insurance	2,610.00		2,610.00	
Bank Charges	7.50		7.50	
Total Expenses	\$45,122.86	\$302,300.00	\$ -257,177.14	14.93 %
NET OPERATING INCOME	\$107,492.58	\$0.00	\$107,492.58	0.00%



Southern Association of Student Financial Aid Administrators

Leigh Ann Hussey & Theresa Mays/Conference 2021 Co-Chairs

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Michael Birchett/Sponsorship Chair

Executive Board Report / June 2021

Committee Members

Bill Ayers (College Ave)

Rick Gallagher (Ascent)

Shannon Jones (Inceptia)

Ibis Vento (Financial Aid Professional Services)

Committee Goals for 2019-2020:

- \$25,000 in sponsorship income

LRP and GAP Goal Activity to date:

- N/A

Motion/ Action Item(s):

- N/A

Policy & Procedure: Changes/ Recommendations:

- N/A

Activity Summary:

The Sponsorship Chair provided all pertinent sponsor information for use in the 2021 New Aid Officers Workshop.

No other activity has occurred since February 2021.



Southern Association of Student Financial Aid Administrators
Leigh Anne Hussey – Communications and Outreach Committee Chair
Executive Board Report / June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators
Jonah Miller and Zach Christian -- Electronic Services Committee Co-Chairs
Executive Board Report / June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Ron Gambill, Chair, Legislative Relations Committee

Executive Board Report/October 2020

Committee Members/State Executive Board:

AL	Stephanie Miller	Central Alabama Community College
FL	Wayne Kruger	St. Petersburg College
GA	Dr. Michelle Bedford	Southern Crescent Technical College
KY	Bryan Erslan	Eastern Kentucky University
MS	LaShanda Chamberlain	Mississippi Gulf Coast Community College
NC	Rachelle Feldman	UNC – Chapel Hill
SC	Adam A. Ghiloni	Tri-County Technical College
TN	Ron Gambill	Edsouth (Chair)
VA	Brad Barnett	James Madison University (State)
VA	Will Shaffner	MOHELA (Federal)

Committee Goals for 2020-2021

LRP and GAP Goal Activity to date:

- Weekly updates were provided on Congressional legislation and/or related activities of associations and meetings relative to higher education including online links.
- Notices from the United States Department of Education critical to higher education were also provided to the listserv.
- A DC Hill visit could not be completed as Capitol Hill was on lock-down.
- The legislative session was completed virtually as part of the SASFAA Conference.
- Conference calls for the Committee were conducted January, February, March, April and May of 2021 with detailed reports being provided following each call. Committee worked on Loan Forgiveness Alternatives to be provided to the Board.
- Each SASFAA State President was contacted for a recommendation for the Legislative Relations Committee. Any SASFAA member expressing interest in serving on the committee was invited to serve.

Motion / Action Item(s):

- Committee recommendations were made to the SASFAA Executive Board for alternatives to student loan forgiveness as suggested by certain members of Congress.

Policy & Procedure: Changes / Recommendations

None

Activity Summary: General Update

Legislative Update

Congress is trying to resolve a budget for the coming year. The President's proposal is now around \$6 trillion and includes an increase in the Pell Grant maximum award by \$400 which, included with the \$1,475 increase proposed in

the American Families Plan, represents an \$1,875 increase in the maximum award. There is no change in the request for FWS or FSEOG.

The Budget also extends eligibility to DACA students for Pell Grant and Campus-Based programs. Additionally, there is a proposed request of \$14.3 billion for free community college for first-time students and workers wanting to reskill.

There is an overall increase for the Department of Education of 41%, which covers both K-12 and Higher Education.

Ranking Members Burt and Foxx of the Senate and House Education Committees sent a letter to Secretary Cardona urging him to resume collecting monthly federal student loan payments when the COVID-19 pandemic relief for borrowers expires September 30, 2021.

U.S.D.E

FSA announced the new interest rates that will be effective July 1, 2021. Direct subsidized and unsubsidized Stafford Loans will be 3.73% plus an origination fee of 1.057% for undergraduate students. For graduate students the interest rate will be 5.28% plus the 1.057% origination fee. PLUS Loans to parents and graduate/professional students will have interest rates of 6.28% with an origination fee of 4.028%.

The Department has announced that it will be holding hearings on several issues in Higher Education in a virtual environment June 21, 23 and 24, 2021. The goal is to rewrite a wide range of Federal Higher Education Rules. Some of the focus will be accountability proposals like gainful employment and borrower defense. Student loan changes will be considered, especially as it relates to targeted loan cancellation, borrowers with severe disabilities, borrowers affected by sudden school closures, and borrowers who have been paying on their loans for decades.

The Department issued an opinion terminating the accrediting powers of ACICS. ACICS has 30 days to appeal the decision to Secretary Cardona. The 59 colleges and universities that ACICS oversees will have 18 months to apply for and be granted accreditation from a new accreditor.

USDE recently raised the estimate of losses on the federal government's loan portfolio by \$53 billion. The Biden Administration's budget now projects long-term losses will reach \$68 billion.



Southern Association of Student Financial Aid Administrators

Wayne Kruger / Membership Chair

Executive Board Report/June 2021

Committee Members:

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Chad Sartini/ Site Selection Chair

Executive Board Report/June 2021

Committee Members: Nathan Basford

Committee Goals for 2020-2021: Ensure timely communication with board and membership regarding meeting and event sites.

LRP and GAP Goal Activity to date: none

Motion/ Action Item(s): none

Policy & Procedure: Changes/ Recommendations: none

Activity Summary:

- Negotiated and secured contract for June transition at Embassy Suite Kissimmee, FL.



Southern Association of Student Financial Aid Administrators

Theresa Mays/Global Issues

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Keith Reeves/Long Range Planning

Executive Board Report/June 2021

Committee Members

Marian Dill
~~Bryan Erslan~~ Brad Barnett
Ron Gambill
Sandy Neel
Tarik Boyd (ex officio)

Sharon Oliver
Keith Reeves
Bill Spiers

Celena Tulloss (ex officio)

Committee Goals for 2020-2021:

- Undertake a survey of membership satisfaction – delayed until fall 2020 due to current events
- Gather relevant data and information from the membership, Board, member state associations and other relevant organizations and associations to identify potential internal or external threats to the Association
- Review and assess the Association’s mission statement for change on a periodic basis
- Produce the July 1, 2021 through June 30, 2026 Long Range Plan

LRP and GAP Goal Activity to date:

- The Committee is in agreement that a general membership satisfaction survey based, in large part, on the previous survey would be of little to no value at the present time. Seventy-five percent of the previous survey was designed to collect information regarding satisfaction with ATTENDING various SASFAA events (conference, new-aid, management institute, etc.) and the likelihood of attending future on-site events.
- The Committee intends to roll-forward the current LRP with some minor modifications with the recommendation that it be reviewed in a couple of years, when (hopefully) some resemblance of normalcy has returned for Board consideration.

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:

- Current LRP is being reviewed for rolling forward.
- The Mission Statement, Vision Statement, Diversity Statement, and SASFAA Core Values are also being reviewed.
- LRP sections were reviewed by committee members to remove goals that had been accomplished over the past 5 years
- New goals added for the 2021-2026 plan
- Proposed plan submitted for Board approval at the June transition meeting.



Southern Association of Student Financial Aid Administrators

Stephen Adcock/President, Alabama

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Dameion Lovett/President, Florida

Executive Board Report/June 2021

Committee Members (FASFAA Executive Board Members)

- President-Elect/Nominations, Katie Conrad, Florida International University (V)
- Past President/Fiscal Concerns, Daniel Barkowitz, Valencia College (V)
- Vice-President of Training, Nadine Bailey, Ultimate Medical Academy (V)
- Secretary, Denise Asselta, Valencia College (V)
- Treasurer, Wayne Kruger, St. Petersburg College (V)
- Treasurer-Elect, Eileen Brzozowski, Easter Florida State College (V)
- Region I Representative, Kris Hatcher, Gulf Coast State College (V)
- Region II Representative, Chas Hammond, University of Florida (V)
- Region III Representative, Abigail Troche, University of Central Florida (V)
- Region IV Representative, Kimberly Gloster, Florida Gulf Coast University (V)
- Region V Representative, Jessica Ly, Florida International University (V)
- Member At Large—Conference Chair, Joan Bailey, University of South Florida (V)
- Member At Large—Federal/State Legislative Chair, Tracy, Moat, University of South Florida (V)
- Member At Large—Global Issues Chair, Jeff Daniels, PNC Bank (V)
- Member At Large—Vendor/Sponsorship Chair, Laura Dickerson, Sallie Mae (V)
- Member At Large—Site Selection Chair, Irma Molinares, ECMC (V)
- Electronic Services, Jerry McMahon, Keiser University
- Early Awareness/Outreach/Financial Literacy Chair, Will Hunter, University of North Florida
- Graduate/Professional (Private/NP, FP) Chair, Brenda Noblitt, University of Florida
- Vocational/Technical/Clock Hour Chair, Teriann Wright, Orange Technical College
- Florida Office of Student Financial Assistance Liaison/Newsletter, Louanne Standley, Florida Dept. of Education

FASFAA Support

- Bookkeeper, Gwyn Francis, FASFAA Lifetime Member

Committee Goals for 2020-2021 (FASFAA Executive Board):

1. Increase FASFAA's participation in supporting the Florida College Access Network to help high school students successfully complete the FAFSA. In order to successfully complete this task, FASFAA will provide financial aid training for high school guidance counselors to assist in their preparation of college bound seniors in the financial aid process.
 - a. Promote FAFSA awareness throughout the state by partnering with OSFA
 - b. Partner with high school districts across the state to promote FAFSA completion
2. Increase membership and facilitate the participation of members as volunteers.

3. Create an open pipeline of members who can serve on committees to help further the completion of goals throughout the year.

LRP and GAP Goal Activity to date: N/A

Motion/ Action Item(s): N/A

Policy & Procedure: Changes/ Recommendations: N/A

Activity Summary:

- Currently serving on SASFAA Diversity Leadership Program Committee
- FASFAA Membership stands at 931
- Designated task forces for the year to work on special projects
 - Virtual Annual Conference—Completed
 - P&P Appendix--Completed
 - Long Range Strategic Plan—Completed
 - Website Improvement—Completed
- Completed the Sponsorship Prospectus document for Business Partners.
- Leadership Education for Association Professionals (LEAP) Program. Designed to equip new and aspiring financial aid administrators with the resources and tools to become better leaders in our profession and provide opportunities of professional networking and involvement with FASFAA. Eight mentees successfully completed this year's program. Three mentees ran for office in this year's elections with one being elected to a board position.
- 2021-2024 Long Range Strategic Plan approved by membership at the annual conference.
- Formalizing a plan to provide financial aid/FAFSA trainings for high school guidance counselors.
- Set the conference theme **Sharing the Vision, Shaping the Future.**
- Spring conference registrants: 278
- Presided over nominations for FASFAA awards for 2021 presented at the annual conference. With Board approval:
 - Presented (1) Honorary Lifetime Membership Award
 - Presented (2) Lifetime Service Recognition Awards
 - Presented (1) Certificate of Appreciation Award
 - Presented the inaugural recipient of the Ollicia Anderson Achievement Award
- At president's discretion; presented (6) President's Appreciation Awards
- Attended four SASFAA Executive Board meetings, representing FASFAA
- Filled vacancies in officer positions with Board approval:
 - Vice-President of Training
 - Secretary
 - Treasurer
 - Treasurer-Elect
 - Region I Representative
- Appointed members to fill board vacancies:
 - Federal & State Legislative Chair

- Global Issues Chair
- Early Awareness/Outreach/Financial Literacy Chair
- Held the following training events throughout the year:
 - NASFAA Authorized Event: Professional Judgment
 - NASFAA Authorized Event: Application Process
 - NASFAA Authorized Event: Return of Title IV Funds
 - NASFAA Authorized Event: Campus Based Programs
 - FASFAA Annual Clock Hour Workshop
 - Webinar: Financial Literacy for Graduate/Professional Schools
 - Director's Summit
 - Webinar: Returning to Campus & Campus Operations During a Pandemic
 - Webinar: NASFAA Federal Update
 - Webinar: OSFA Update
 - Winter Solstice Celebration
 - Financial Literacy Workshop
 - Webinar: Paying for Graduate School
 - Webinar: OSFA Small Programs
 - Webinar: Mental Health for Staff
 - Webinar: BBAY Loans
 - Webinar: Empowering Differences
 - Director's Roundtable
- Held two statewide FAFSA completion events partnering with the Florida College Access Network and Florida Virtual School.



Southern Association of Student Financial Aid Administrators

Maria Hammett/President, Georgia

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Michelle Standridge/President, Kentucky

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Renotta Shed/President, Mississippi

Executive Board Report/June 2020

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Kamesia House/President, North Carolina

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Traci Singleton/President, South Carolina

Executive Board Report/June 2020

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Danette Seale/President, Tennessee

Executive Board Report/June 2021

Committee Members

TASFAA Executive Board (Voting Members)

President	Danette Seale	Carson-Newman University	4 Year Private
President-Elect	Jeff Norrod	TN Technological University	4 Year Public
Past President/Nominations & Elections	Joe Myers	Motlow State Community College	2 Year Public
Secretary	Tina Rich	Carson-Newman University	4 Year Private
Treasurer	Ashley Edens	Tusculum University	4 Year Private
At-Large Member	Jonathan Looney	Sallie Mae	Vendor
4 Year Private Sector Representative	Chanell Thomas	Vanderbilt University	4 Year Private
4 Year Public Sector Representative	April Wolford	University of TN, Knoxville	4 Year Public
Proprietary Sector Representative	Randy Cotterell	Mind Body Institute, LLC	Proprietary
2 Year Public Sector Representative	Jennifer Byrd	Nashville State Community Coll.	2 Year Public
TN College of Applied Tech. Sector Rep.	Cindy Palmer	TCAT-Jackson	TCAT

TASFAA Committee Chairs (Non-Voting Members)

Association Governance	Jeff Gerkin	University of TN, Knoxville	4 Year Public
Awards	Bill McCord	Middle TN State University	4 Year Public
Budget and Finance	Melissa Smith	Vanderbilt University	4 Year Private
Conference Chair	Jo Wallace	TCAT-McKenzie	TCAT
Diversity	Eric Farmer	TN Student Assistance Corp.	State Agency
Electronic Services	Laura Harkleroad	University of TN, Knoxville	4 Year Public
Governmental Relations	Ron Gambill	Edsouth	Non-profit
Historical	Kacee Hardy	Dyersburg Community College	2 Year Public
Membership	Charles Harper	Belmont University	4 Year Private
Public Relations/Blog	Haley Greenway	TCAT-Elizabethton	TCAT
Site Selection	Leah Louallen	TN Student Assistance Corp.	State Agency
Sponsorship	Karyn Allen	Rhodes College	4 Year Private
State Programs Liaison	Darolyn Porter	TN Student Assistance Corp.	State Agency
Training	Samantha Sullivan	Vanderbilt University	4 Year Private

Committee Goals for 2020-2021:

TASFAA Goals...*Pursue Golden Opportunities ~ Rise Up & Reach Out*

- Enhance the value of TASFAA membership through free webinars and WebEx/Zoom meetings that will provide opportunities for professional growth, collaboration, and mutual support
- Increase membership in TASFAA by promoting new opportunities available
- Encourage new and meaningful opportunities for our sponsors to support the mission of TASFAA
- Provide the annual spring conference at the Cool Springs Marriot in Franklin, TN in April 2021
- Ensure that TASFAA is represented at all SASFAA Board meetings
- Encourage TASFAA members to join SASFAA, if not already a member
- Encourage TASFAA participation in SASFAA events
- TASFAA President-Elect will participate in the SASFAA Presidents' exchange

- TASFAA will send up to four Clyde Walker Scholarship recipients to the Summer 2021 SASFAA New Aid Officers Workshop
-

LRP and GAP Goal Activity to date:

N/A

Motion/ Action Item(s):

N/A

Policy & Procedure: Changes/ Recommendations:

N/A

Activity Summary:

President Seale attended the State President’s Diversity Leadership Program proposal meeting on February 4, 2021, to discuss structure of DLP program and each state’s participation from a financial standpoint as well as candidate application process.

The Tennessee President introduced herself and gave some fun facts about the Volunteer State to the SASFAA Leadership Symposium on February 5th.

On February 11th, Seale participated in the SASFAA Board Meeting, learning that TN membership in TASFAA is up by three members over last year. That same day, Seale attended a TASFAA Conference Committee meeting.

February 12th, Seale met with the State Presidents via zoom to review the DLP proposal changes to provide additional feedback to President Tulloss.

President Seale promoted the SASFAA Elections and the SASFAA Conference to its members through several email blasts. Seale attended the SASFAA Conference and hosted a TASFAA table in the Remo room on February 23rd, with several members dropping in to catch up. Congratulations to TASFAA member, Michael Morgan, on being elected as SASFAA President-Elect.

TASFAA elections closed February 11th. After election results were confirmed, the results were announced to the TASFAA membership via email February 25, 2021. Mr. Charles Harper of Belmont University will be returning for a second time as TASFAA President-Elect in 2021-2022.

Seale named Joe Myers, TASFAA Past-President, as her proxy for the SASFAA Board meeting on March 1, 2021, as she was out on medical leave.

Seale attended an additional meeting regarding the SASFAA Diversity Leadership Program on March 25th, via zoom.

On April 7th, President Seale joined the TASFAA Governmental Relations Committee conference call, chaired by Ron Gambill, to receive an update on legislative activities and to review the loan forgiveness alternatives. The committee approved six alternatives to present to the TASFAA Executive Board in April.

Seale participated in the SASFAA e-meeting on April 12th, regarding the DLP proposal & selection committee, bookkeeper and SASFAA Transition dates.

The TASFAA Virtual Conference based on the *Friends* TV show theme was held April 19-21, 2021, via Zoom, with a hybrid Executive Board meeting conducted on April 18, 2021, before kicking off the 2021 virtual conference. A Virtual Conference Hub selected by the conference chair stayed overnight at the Cool Springs Marriot in Franklin, TN for the duration of the conference to assist with technical issues.

- The TASFAA Annual Spring Conference was very well attended with 355 registered members, including sixteen conference sponsors. It was great to see so many of our TASFAA Family via zoom and in Remo to visit with our generous sponsors. With the conference being virtual, members as far away as California attended and several long-time members experienced the TASFAA conference for the very first time.
- Special guests were Arva Thomas, U.S. Department of Education Training Officer; Megan Coval, Vice President of Policy and Federal Relations at NASFAA; Celena Tulloss, SASFAA President; and Dr. Megan Smith, President-Elect of MASFAA, participating in the SASFAA President-Elect exchange.
- Through t-shirt sales, 50/50 raffle, silent auction, direct donations, and virtual bingo, TASFAA raised over \$3800 for this year's charity, JDJR, Juvenile Diabetes Research Foundation, Type 1 Diabetes. JDJR was chosen by President Seale after her 25-year-old son was diagnosed last year with T1D. Mrs. Seale thanks all that helped to raise funds for this worthy cause.
- The TASFAA Awards ceremony on the last day of the conference was very emotional and moving as SASFAA President Tulloss and SASFAA Treasurer Louallen were both presented with TASFAA's highest honor, the Distinguished Service Award for their outstanding achievements in this profession. President Tulloss was the 19-20 recipient, and Treasurer Louallen was the 20-21 recipient. It was such an honor for President Seale to witness both *Friends* receive their award at this year's conference.
- The first-ever TASFAA Virtual Conference was a great success with affirming survey results!
(Conference zoom backgrounds below)



Seale participated in the April 23rd, SASFAA e-meeting, to approve the changes to the P&P to include the approved bookkeeper; the transition meeting dates; and the change in 2022 SASFAA annual conference dates.

On April 18, 2021, the TASFAA Executive Board approved six loan forgiveness alternatives for President Seale to send in a position letter on behalf of the board to House and Senate Committees on Education. After receiving the drafted letters from Ron Gambill and obtaining additional approval of the drafts from the TASFAA Executive Board, President Seale sent emails to each staffer with the respective signed pdf letter attached to Congressman Robert Scott, Congresswoman Virginia Foxx, Senator Patty Murray, and Senator Richard M. Burr on June 3, 2021, with the following six alternatives:

- 1) Increase funding for the Federal PELL Grant Program to lower the amount needy students would borrow for postsecondary education.
- 2) Eliminate loan origination fees for Federal Direct Student, Graduate, PLUS and GradPLUS loans allowing all of the funds borrowed to apply to postsecondary educational expenses.
- 3) Reduce interest rates on Federal student and parent Loans to reflect rates more comparable to market rates based on the Treasury Bill rate.
- 4) Increase participation for Income Based Repayment Programs for borrowers struggling with repayment.
- 5) Reduce the number of repayment plans to one standardized repayment program of ten years and one Income Based Repayment Program for all Federal Direct student or PLUS borrowers.
- 6) Allow rehabilitated loan borrowers that re-default to have a second chance for rehabilitation but require participation in an Income Based Repayment Program.

Originally TASFAA committed to send four TASFAA Clyde Walker Scholarship winners to SASFAA NAOW. Two winners were carryover from the 2020 scholarship application cycle with two more planned for the 2021 cycle. The TASFAA Training chair received three applications this cycle, and the TASFAA Executive Board approved all

three 2021 application during the May 24th board meeting, affording a total of five TASFAA Clyde Walker Scholarship winners the opportunity for professional development during this year's SASFAA NAOW.

The Tennessee President attended the June 4th, SASFAA Executive Board meeting to review the loan forgiveness alternative options to send on behalf of the SASFAA Executive Board to the House and Senate Committees on Education.

President Seale scheduled her final TASFAA Executive Board meeting for June 17, 2021, via zoom, and a final #TASFAATHursday zoom membership event is planned for June 24th after NASFAA Conference. The TASFAA Transition meeting is scheduled for July 15-16 at the Cool Spring Marriott in Franklin, TN.

President Seale has enjoyed this past year immensely and so appreciates the *opportunity* to serve her state and SASFAA under the leadership of President Tulloss, & alongside so many great State Presidents & other board members. It has been an honor, *Friends!*



Southern Association of Student Financial Aid Administrators

Sherika Charity/President, Virginia

Executive Board Report/June 2021

Committee Members:

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Jacquelyn LeSueur/Special Project

Diversity Leadership Program

Executive Board Report/June 2021

Committee Members

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary:



Southern Association of Student Financial Aid Administrators

Heather Boutell/Special Project - Mentoring Guide

Executive Board Report/June 2020

Committee Members

Heather Boutell, Vanderbilt University School of Medicine – Chair
Chad Sartini, Virginia Tech
Steve Smith, University of West Alabama
Jacquelyn LeSueur, Mississippi University for Women

Committee Goals for 2020-2021:

This taskforce has been formed create a new SASFAA Mentorship Guide. While SASFAA has been a leader in association work developing new leaders in financial aid, we have not documented all of the mentorship efforts and to outline all that SASFAA is doing with regards to mentorship.

LRP and GAP Goal Activity to date:

2016-2021 Long Range Plan – Section I – Organizational Structure; Membership; Goal – Expand Mentoring Opportunities; Objectives – Develop a Mentorship Guide. The Mentorship Guide was approved by the SASFAA Board of Directors on Friday, June 4.

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

The approved Mentoring Guide needs to be added to SASFAA Documents. It is recommended in the guide that the 2021-2022 Membership Committee have a member that is tasked with coordinating mentoring and connect volunteers that want to be a mentor or a mentee.

Activity Summary:

The SASFAA Mentoring Guide was presented to the Board for approval on Friday, June 4, and was approved.



**Southern Association of Student Financial Aid Administrators
Shannon Jones/Special Project – Partner Advisory Board
Executive Board Report/June 2021**

Committee Members:

Committee Goals for 2020-2021:

LRP and GAP Goal Activity to date:

Motion/ Action Item(s):

Policy & Procedure: Changes/ Recommendations:

Activity Summary: