

SASFAA, Inc.

BUDGET VS. ACTUALS: 2019-2020 APPROVED BUDGET - FY20 P&L

July 2019 - June 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
01 Membership Dues	42,175.00	40,250.00	1,925.00	104.78 %
02 Professional Development Income	15,614.33	91,050.00	-75,435.67	17.15 %
03 Annual Meeting	94,699.00	88,250.00	6,449.00	107.31 %
04 Sponsorship	110,050.00	100,000.00	10,050.00	110.05 %
07 Interest Earned	36.68		36.68	
08 Miscellaneous Income	2,542.69	500.00	2,042.69	508.54 %
09 Transfer from Assets		44,995.00	-44,995.00	
11 Dividends Earned	24,621.02	20,000.00	4,621.02	123.11 %
12 Capital Gains/Losses	1,119.31		1,119.31	
13 Charity Income	0.00		0.00	
Total Income	\$290,858.03	\$385,045.00	\$ -94,186.97	75.54 %
GROSS PROFIT	\$290,858.03	\$385,045.00	\$ -94,186.97	75.54 %
Expenses				
101 President	5,553.81	17,120.00	-11,566.19	32.44 %
102 President-Elect	6,033.79	9,800.00	-3,766.21	61.57 %
103 Vice President	3,951.48	4,000.00	-48.52	98.79 %
104 Secretary	1,106.76	3,850.00	-2,743.24	28.75 %
105 Treasurer	3,933.45	4,700.00	-766.55	83.69 %
106 Past President	3,985.98	6,500.00	-2,514.02	61.32 %
201 Membership	1,732.17	3,800.00	-2,067.83	45.58 %
202 Electronic Services	5,922.47	7,400.00	-1,477.53	80.03 %
203 Professional Development Expense	15,489.83	72,500.00	-57,010.17	21.37 %
204 Communications & Outreach	947.30	3,900.00	-2,952.70	24.29 %
205 Budget and Finance	2,766.22	4,800.00	-2,033.78	57.63 %
206 Annual Meeting Program	117,745.51	140,000.00	-22,254.49	84.10 %
207 Site Selection	2,705.60	5,000.00	-2,294.40	54.11 %
210 Executive Board	28,984.31	41,000.00	-12,015.69	70.69 %
211 President's Contingency	2,350.00	2,000.00	350.00	117.50 %
213 Advanced Program Planning		500.00	-500.00	
214 Global Issues	1,222.95	4,000.00	-2,777.05	30.57 %
215 Prior Administration Bills	207.31		207.31	
216 Legislative Relations	746.60	7,200.00	-6,453.40	10.37 %
217 Long Range Planning & GAP	496.52	6,825.00	-6,328.48	7.28 %
218 Vendor/Sponsor	3,884.14	5,000.00	-1,115.86	77.68 %
219 Special Projects	796.32	4,500.00	-3,703.68	17.70 %
224 Accounting & Legal Fees	17,067.14	16,250.00	817.14	105.03 %
225 Online Payment Processing Fees	6,510.11	6,000.00	510.11	108.50 %
228 Inter-State Travel	1,009.32	5,400.00	-4,390.68	18.69 %
229 Awards	879.83	3,000.00	-2,120.17	29.33 %
Bank Charges	0.00		0.00	
Total Expenses	\$236,028.92	\$385,045.00	\$ -149,016.08	61.30 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$54,829.11	\$0.00	\$54,829.11	0.00%
NET INCOME	\$54,829.11	\$0.00	\$54,829.11	0.00%

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BALANCE SHEET

As of June 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
2 BB&T Checking-ACH Only	100.00
BB&T Checking	55,548.14
BB&T Savings	47,907.56
Edward Jones-Money Market	2,811.98
Total Bank Accounts	\$106,367.68
Other Current Assets	
Advisory Solutions 20/80 @ Edward Jones	439,069.59
Charles Schwab (NASFAA)	344,372.70
Total Other Current Assets	\$783,442.29
Total Current Assets	\$889,809.97
TOTAL ASSETS	\$889,809.97
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	758,080.87
Retained Earnings	76,899.99
Net Income	54,829.11
Total Equity	\$889,809.97
TOTAL LIABILITIES AND EQUITY	\$889,809.97