

Southern Association of Student Financial Aid Administrators

Budget Overview: 2023-2024 Approved Budget - FY24 P&L

July 2023 - June 2024

	TOTAL
Income	
01 Membership Dues	49,000.00
02 Professional Development Income	120,250.00
03 Annual Meeting	135,000.00
04 Sponsorship	112,500.00
08 Miscellaneous Income	0.00
09 Transfer from Assets	13,000.00
11 Dividends Earned	20,000.00
12 Capital Gains/Losses	0.00
Total Income	\$449,750.00
GROSS PROFIT	
	\$449,750.00
Expenses	
101 President	12,600.00
101A-1 State Conference Travel	6,000.00
Total 101 President	18,600.00
102 President-Elect	13,600.00
103 Vice President	7,700.00
104 Secretary	3,700.00
105 Treasurer	3,700.00
106 Past President	9,100.00
201 Membership	3,700.00
202 Electronic Services	15,400.00
203 Professional Development Expense	78,100.00
204 Communications & Outreach	3,700.00
205 Budget and Finance	5,700.00
206 Annual Meeting Program	165,000.00
207 Site Selection	4,700.00
210 Executive Board	32,600.00
211 President's Contingency	1,500.00
212 Executive Board Emergency Travel	3,000.00
213 Advanced Program Planning	0.00
214 Equity, Inclusion & Global Issues	8,900.00
216 Legislative Relations	3,700.00
217 Association Governance (LRP & GAP)	6,200.00
218 Vendor/Sponsor	4,700.00
219 Special Projects	7,300.00
220 Resource Partner Liaison	3,700.00
224 Accounting & Legal Fees	20,000.00
225 Online Payment Processing Fees	8,500.00
228 Inter-State Travel	4,500.00
229 Awards	5,000.00
231 Insurance	1,000.00
232 Bookkeeper	6,000.00
233 Miscellaneous Expense	450.00

Southern Association of Student Financial Aid Administrators

Budget Overview: 2023-2024 Approved Budget - FY24 P&L

July 2023 - June 2024

	TOTAL
Total Expenses	\$449,750.00
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00