

Southern Association of Student Financial Aid Administrators

Budget Overview: 2022-2023 Approved Budget - FY23 P&L

July 2022 - June 2023

	TOTAL
Income	
01 Membership Dues	40,000.00
02 Professional Development Income	90,000.00
03 Annual Meeting	92,750.00
04 Sponsorship	91,000.00
08 Miscellaneous Income	50.00
09 Transfer from Assets	45,200.00
11 Dividends Earned	20,000.00
12 Capital Gains/Losses	15,000.00
Total Income	\$394,000.00
GROSS PROFIT	\$394,000.00
Expenses	
101 President	13,500.00
102 President-Elect	9,250.00
103 Vice President	3,000.00
104 Secretary	3,100.00
105 Treasurer	3,700.00
106 Past President	7,100.00
201 Membership	2,500.00
202 Electronic Services	6,450.00
203 Professional Development Expense	86,000.00
204 Communications & Outreach	2,600.00
205 Budget and Finance	4,500.00
206 Annual Meeting Program	135,000.00
207 Site Selection	4,000.00
210 Executive Board	35,000.00
211 President's Contingency	2,000.00
212 Executive Board Emergency Travel	4,500.00
213 Advanced Program Planning	3,000.00
214 Equity, Inclusion & Global Issues	4,000.00
216 Legislative Relations	7,200.00
217 Association Governance (LRP & GAP)	6,500.00
218 Vendor/Sponsor	3,500.00
219 Special Projects	5,000.00
220 Resource Partner Liaison	1,800.00
224 Accounting & Legal Fees	20,000.00
225 Online Payment Processing Fees	6,250.00
228 Inter-State Travel	4,500.00
229 Awards	3,000.00
231 Insurance	1,000.00
232 Bookkeeper	6,000.00
233 Miscellaneous Expense	50.00
Total Expenses	\$394,000.00

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	TOTAL
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00