

Southern Association of Student Financial Aid Administrators, Inc.

BUDGET VS. ACTUALS: 2018-2019 BUDGET - FY19 P&L

July 2018 - June 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
01 Membership Dues	33,600.00	42,000.00	-8,400.00	80.00 %
02 Professional Development	14,020.00	74,625.00	-60,605.00	18.79 %
03 Annual Meeting	80,225.00	103,125.00	-22,900.00	77.79 %
04 Sponsorship	90,500.00	100,000.00	-9,500.00	90.50 %
07 Interest Earned	63.65		63.65	
08 Miscellaneous Income		100.00	-100.00	
09 Transfer from Assets		44,998.00	-44,998.00	
11 Dividends Earned	12,407.97	20,000.00	-7,592.03	62.04 %
12 Capital Gains/Losses	10,025.13		10,025.13	
13 Charity Income	25.00		25.00	
Total Income	\$240,866.75	\$384,848.00	\$ -143,981.25	62.59 %
GROSS PROFIT	\$240,866.75	\$384,848.00	\$ -143,981.25	62.59 %
Expenses				
101 President	3,392.89	13,213.00	-9,820.11	25.68 %
102 President-Elect	1,761.33	9,813.00	-8,051.67	17.95 %
103 Vice President	1,045.04	4,588.00	-3,542.96	22.78 %
104 Secretary	2,266.96	4,638.00	-2,371.04	48.88 %
105 Treasurer	1,423.82	4,991.00	-3,567.18	28.53 %
106 Past President	3,221.52	6,963.00	-3,741.48	46.27 %
107 Treasurer-Elect	914.12	4,588.00	-3,673.88	19.92 %
201 Membership	1,509.13	2,963.00	-1,453.87	50.93 %
202 Electronic Services	2,242.11	7,425.00	-5,182.89	30.20 %
203 Professional Advancement	6,753.40	70,480.00	-63,726.60	9.58 %
204 Communications & Outreach	926.47	3,391.00	-2,464.53	27.32 %
205 Budget and Finance	3,993.43	6,891.00	-2,897.57	57.95 %
206 Annual Meeting Program	78,227.65	145,000.00	-66,772.35	53.95 %
207 Site Selection	460.12	6,668.00	-6,207.88	6.90 %
210 Executive Board	11,816.45	41,000.00	-29,183.55	28.82 %
211 President's Contingency		2,000.00	-2,000.00	
213 Advanced Program Planning		500.00	-500.00	
214 Global Issues	1,811.54	3,291.00	-1,479.46	55.05 %
216 Legislative Relations	579.28	8,791.00	-8,211.72	6.59 %
217 Long Range Planning & GAP	343.44	4,500.00	-4,156.56	7.63 %
218 Vendor/Sponsor	793.44	5,278.00	-4,484.56	15.03 %
219 Special Projects	170.70	3,376.00	-3,205.30	5.06 %
224 Accounting & Legal Fees	4,445.78	11,000.00	-6,554.22	40.42 %
225 Online Payment Processing Fees	4,522.27	6,000.00	-1,477.73	75.37 %
228 Inter-State Travel		4,500.00	-4,500.00	
229 Awards		3,000.00	-3,000.00	
Total Expenses	\$132,620.89	\$384,848.00	\$ -252,227.11	34.46 %
	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$108,245.86	\$0.00	\$108,245.86	0.00%
NET INCOME	\$108,245.86	\$0.00	\$108,245.86	0.00%

SASFAA, Inc.

BALANCE SHEET

As of June 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Checking	146,200.86
BB&T Savings	47,894.88
Edward Jones-Money Market	2,763.21
Total Bank Accounts	\$196,858.95
Other Current Assets	
Advisory Solutions 20/80 @ Edward Jones	422,769.91
Charles Schwab (NASFAA)	337,258.06
Total Other Current Assets	\$760,027.97
Total Current Assets	\$956,886.92
TOTAL ASSETS	\$956,886.92
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	757,980.87
Retained Earnings	90,660.19
Net Income	108,245.86
Total Equity	\$956,886.92
TOTAL LIABILITIES AND EQUITY	\$956,886.92