

# SASF<sub>AA</sub>, Inc.

## BUDGET VS. ACTUALS: 2017-2018 BUDGET - FY18 P&L

July 2017 - June 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
01 Membership Dues	37,905.00	42,000.00	-4,095.00	90.25 %
02 Professional Development	88,590.74	75,000.00	13,590.74	118.12 %
03 Annual Meeting	80,350.00	103,125.00	-22,775.00	77.92 %
04 Sponsorship	102,750.00	95,000.00	7,750.00	108.16 %
07 Interest Earned	87.89		87.89	
08 Miscellaneous Income	0.00	6,000.00	-6,000.00	0.00 %
09 Transfer from Assets		33,953.00	-33,953.00	
11 Dividends Earned	16,637.16	6,500.00	10,137.16	255.96 %
12 Capital Gains/Losses	10,325.76		10,325.76	
13 Charity Income	175.00		175.00	
<b>Total Income</b>	<b>\$336,821.55</b>	<b>\$361,578.00</b>	<b>\$ -24,756.45</b>	<b>93.15 %</b>
<b>GROSS PROFIT</b>	<b>\$336,821.55</b>	<b>\$361,578.00</b>	<b>\$ -24,756.45</b>	<b>93.15 %</b>
<b>Expenses</b>				
101 President	10,997.09	10,500.00	497.09	104.73 %
102 President-Elect	8,270.07	6,656.00	1,614.07	124.25 %
103 Vice President	3,144.27	4,500.00	-1,355.73	69.87 %
104 Secretary	2,092.78	2,000.00	92.78	104.64 %
105 Treasurer	4,569.24	3,850.00	719.24	118.68 %
106 Past President	5,718.77	9,000.00	-3,281.23	63.54 %
201 Membership	2,806.99	3,256.00	-449.01	86.21 %
202 Electronic Services	5,605.10	6,280.00	-674.90	89.25 %
203 Professional Advancement	60,959.22	90,000.00	-29,040.78	67.73 %
204 Communications & Outreach	2,403.99	3,656.00	-1,252.01	65.75 %
205 Budget and Finance	6,160.37	6,456.00	-295.63	95.42 %
206 Annual Meeting Program	105,234.51	110,000.00	-4,765.49	95.67 %
207 Site Selection	4,624.73	5,456.00	-831.27	84.76 %
210 Executive Board	34,902.50	45,000.00	-10,097.50	77.56 %
211 President's Contingency	2,000.00	2,000.00	0.00	100.00 %
213 Advanced Program Planning	500.00	500.00	0.00	100.00 %
214 Global Issues	1,539.57	3,256.00	-1,716.43	47.28 %
216 Legislative Relations	2,564.27	15,000.00	-12,435.73	17.10 %
217 Long Range Planning & GAP	6,091.58	7,256.00	-1,164.42	83.95 %
218 Vendor/Sponsor	1,454.81	3,256.00	-1,801.19	44.68 %
224 Accounting & Legal Fees	15,250.60	10,000.00	5,250.60	152.51 %
225 Online Payment Processing Fees	5,677.12	5,000.00	677.12	113.54 %
228 Inter-State Travel	3,221.05	4,500.00	-1,278.95	71.58 %
229 Awards	2,502.85	2,700.00	-197.15	92.70 %
230 NASFAA Thought Force	621.31	1,500.00	-878.69	41.42 %
<b>Total Expenses</b>	<b>\$298,912.79</b>	<b>\$361,578.00</b>	<b>\$ -62,665.21</b>	<b>82.67 %</b>
<b>NET OPERATING INCOME</b>	<b>\$37,908.76</b>	<b>\$0.00</b>	<b>\$37,908.76</b>	<b>0.00%</b>
<b>Other Expenses</b>				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Miscellaneous	287.76		287.76	
<b>Total Other Expenses</b>	<b>\$287.76</b>	<b>\$0.00</b>	<b>\$287.76</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$ -287.76</b>	<b>\$0.00</b>	<b>\$ -287.76</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$37,621.00</b>	<b>\$0.00</b>	<b>\$37,621.00</b>	<b>0.00%</b>

# SASFAA, Inc.

## BALANCE SHEET

As of June 30, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BB&T Checking	53,347.63
BB&T Checking-closed Jan 2019	2,842.34
BB&T Savings	47,888.09
Edward Jones-Money Market	2,742.29
<b>Total Bank Accounts</b>	<b>\$106,820.35</b>
Other Current Assets	
Advisory Solutions 20/80 @ Edward Jones	415,905.41
Charles Schwab (NASFAA)	325,915.30
<b>Total Other Current Assets</b>	<b>\$741,820.71</b>
<b>Total Current Assets</b>	<b>\$848,641.06</b>
<b>TOTAL ASSETS</b>	<b>\$848,641.06</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	757,980.87
Retained Earnings	53,039.19
Net Income	37,621.00
<b>Total Equity</b>	<b>\$848,641.06</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$848,641.06</b>