

The Budget & Finance Committee has been reviewing the current structure of the Treasurer and Treasurer-Elect positions for the last two years. The committee consulted with the current Treasurer as well as some past Treasurers. The Treasurer-Elect position was added in 2017 for the purpose of easing the workload of the Treasurer. However, it has proved difficult to clearly define and effectively implement separation of duties, due in part to the geographic variances. Further, the expected workload associated with the Treasurer position continues to exceed a reasonable expectation for a volunteer. The committee then explored the feasibility of eliminating the Treasurer-Elect position and securing the services of a paid bookkeeper. It was discovered that several states and/or regions within NASFAA have a paid bookkeeper, with the closest being FASFAA (Florida). Once feasibility was considered and the viability of hiring a bookkeeper was determined, the Committee presented and the Board of Directors approved (during the October 2020 meeting) the proposal to eliminate the Treasurer-Elect position and hire a bookkeeper. The following Bylaws changes are now presented to the membership for their consideration.

SASFAA Proposed Bylaws Changes

Article VI – Officers

Section 1

Current Wording:

The elected officers of the Association shall consist of a president, vice president, president-elect, immediate past president, secretary and treasurer *and treasurer-elect*, who must be active members.

Proposed Wording:

The elected officers of the Association shall consist of a president, vice president, president-elect, immediate past president, secretary, and treasurer, who must be active members.

Rationale:

Eliminating the Treasurer-elect position in order to hire a paid bookkeeper.

Article VI – Officers

Section 5

Current Wording:

The secretary and the treasurer shall serve for periods of two years. The secretary will be elected in even years. *The treasurer-elect shall be elected in even years to serve for a period of one (1) year. The treasurer-elect of the association shall automatically succeed to the office of treasurer for a two (2) year term upon expiration of the term of the office of the previous treasurer and the term of the treasurer-elect.*

Proposed Wording:

The secretary and the treasurer shall serve for periods of two years. The secretary will be elected in even years. The treasurer will be elected in odd years.

Rationale:

Eliminating the reference to the treasurer-elect and reinstating the treasurer term of service to coincide with an overlap with the secretary's term.

Article VII – Duties of Officers

Section 7

Current Wording:

The overall function of the treasurer-elect is to assist the treasurer in all duties as outlined in the Bylaws and the SASFAA Policy and Procedures Manual. This will allow the elected individual to gain the experience needed to effectively hold the office of treasurer.

Proposed:

Eliminate this section in its entirety.

Rationale:

Required if Article VI, Section 1 is approved.

Article X – Board of Directors

Section 2(a)

Current Wording:

The president, vice president, president-elect, immediate past president, secretary, treasurer, *and treasurer-elect.*

Proposed Wording:

The president, vice president, president-elect, immediate past president, secretary, and treasurer.

Rationale:

Required if Article VI, Section 1 is approved.